

FT 1000

Europe's Fastest Growing Companies

Monday March 23 2020

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New launch pads ready for take-off

Inside Fintech takes top spot *Page 2* • Warsaw in the ascendant, *Page 4* • Travel's answer to changing trends, *Page 7*

FT 1000 Europe's Fastest Growing Companies

West European hubs face eastern start-up challenge

New hotspots emerge in fourth annual ranking as technology sector dominates, writes *Daniel Thomas*

Europe's fastest-growing companies have shrugged off challenges – from global trade wars to Brexit – to show record levels of revenue growth across the region, according to the FT's latest ranking of the 1,000 fastest-growing companies.

To make this year's list, compiled with data provider Statista, entrants needed a minimum 2015-18 compound annual growth rate (CAGR) of 38.3 per cent – a new high.

The very fastest-growing businesses – led by a British fintech and two platforms offering food delivery and ride-hailing services – reported triple-digit growth rates for the period. The spread of companies from a broad range of sectors affirmed Europe's start-up environment to be in good health, before coronavirus puts these businesses through further stress-testing.

This year's ranking showed the dominance of western European tech hubs being challenged by emerging rivals in central and eastern Europe. The list featured companies headquartered in 29 locations, with first-time entries from Malta and Bosnia-

Herzegovina, and a strong showing from cities such as Warsaw in Poland and Vilnius in Lithuania.

"We have seen a democratisation of start-ups – they can be anywhere," said James Wise, partner at London-based venture capital firm Balderton Capital. "The access to capital and ability to run off cloud infrastructure means the range of start-up hubs has grown immensely."

The largest number of fast-growing companies were based in Germany and Italy – each home to almost a fifth of entrants – followed by the UK and France. These four countries accounted for almost three-quarters of the list.

Rory Stirling, partner at seed-stage investor Connect Ventures, said this was no surprise since these countries also had the largest populations and gross domestic product in Europe, as well as the biggest supply of capital and talent. But he noted that other countries were punching above their weight: the increasing diversity of HQ locations in this year's list reflects how the European market is changing.

"The best bit about [this] is that it can become a self-perpetuating flywheel for Europe," he said. "We've seen time and again how teams from the highest growth companies create a ready-made talent pool for starting and building new companies of the future." The company with the highest CAGR was British fintech OakNorth (see below), which special-

ises in providing finance to small businesses, and is backed by SoftBank, the Japanese conglomerate.

Sunil Chandra, head of OakNorth's banking technology platform, which is licensed to other financial services businesses, said the key to its growth has been to focus on profitable financial performance – in contrast to some start-ups that prioritise revenue or user growth. "We have managed to scale it so quickly this year," he said, adding that great companies have still been able to grow despite "headwinds" such as Brexit, coronavirus and macroeconomic issues.

Neither this approach nor the signs that UK businesses were becoming more cautious stopped

'High-growth companies create a ready-made talent pool for building companies of the future'

profits at five-year-old OakNorth growing by double digits over the past year.

Fintech start-ups featured heavily on the list. Toby Coppel, partner at London-based investor Mosaic Ventures, said there was a "strong appetite" for new payments, insurance and lending businesses, as "banks continue to under-serve SMEs and underinvest in innovative new prod-

ucts for consumers". Sharing the podium with OakNorth were Finnish food-delivery service Wolt, followed by Estonia's Uber-like ride-hailing app Bolt (formerly Taxify), which was also ranked third last year.

The pair represent two of the most hyped areas of tech in recent years, but the rest of the top 10 was unexpectedly diverse, with support services companies such as Spain's Elements Global Services and French building insulation provider Les Eco-Isolateurs, alongside British games and app maker Gismart.

The broad category of technology accounted for nearly one in five companies on the list, rising to one-quarter when the separate ecommerce and fintech categories were added. Support services made up 9.3 per cent of the ranking, followed by construction with 7.5 per cent.

London remained Europe's top growth city, according to the list, with 83 companies, almost 20 more than last year. Indeed, the UK start-up sector appeared relatively immune to the negativity around Brexit that has weighed on larger companies.

OakNorth is just one of a number of unicorns – private companies valued at more than \$1bn – in the UK. A number of bumper fund raisings took place before March, with Bristol-based artificial intelligence chip-maker Graphcore raising another \$150m at a valuation of almost \$2bn, and online bank Revolut securing \$500m to become one of the most



highly valued fintech businesses in Europe at \$5.5bn.

Mr Chandra, who previously worked in Silicon Valley, said the UK was still ahead of much of Europe in fostering start-ups thanks to its supply of capital and talented people, as well as a beneficial regulatory regime.

Mr Coppel agreed that the UK has Europe's deepest pool of both experienced entrepreneurs and

Mission to aid smaller businesses puts lender in top slot

The winner

OakNorth's focus on the 'missing middle' brings rapid growth, writes *Antonia Cundy*

When Rishi Khosla and Joel Perlman wanted to expand their four-year-old financial research business in 2006, the two founders struggled to secure financing from high-street lenders. Yet the company was profitable and had good cash flow.

"We went to commercial banks and got the 'computer says no' response," Mr Khosla

says. "We went to another and got it again . . . then we went to a corporate bank and got 100 times the amount."

The loan allowed the pair to scale up the business, Copal Partners, across 11 markets. They eventually sold it for an undisclosed sum in 2014 to Moody's, the rating and analytics group.

The frustrating experience sparked an idea for their next venture. "There's this missing middle – microbusinesses with a few million pounds-plus of revenue – that when you go to a commercial bank get treated like a retail customer," Mr Khosla says. The result was OakNorth Bank, which

launched in 2015 and this year tops the FT 1000 list of Europe's fastest growing companies.

Revenue jumped from £160,000 in 2015 to £104m in 2019. Adair Turner, former chairman of the UK financial watchdog, and Philip Hammond, former UK chancellor, sit on the bank's advisory board. A \$440m investment, led by SoftBank's Vision Fund in 2019, valued the group at \$2.8bn.

OakNorth is part of a wave of "challenger banks" trying to disrupt traditional lenders with digital platforms. But it is one of the few so-called neobanks to make a profit,

achieved after its first year of operating.

Becoming one of the most well-funded fintechs in the world has not been without challenges. In 2019, expansion slowed – profits doubled from 2018, having tripled the year before – and the bank saw its first defaults as Brexit, the UK general election and extreme flooding troubled its customer base. It reported a pre-tax gain of £66m last year.

As the coronavirus pandemic develops, Mr Khosla says the bank can "continue prudently lending to growth businesses", while acknowledging the challenges such businesses will face.



Rishi Khosla: 'We set up the bank to really prove the technology'

Charlie Bibby/FT

The fintech, which initially aimed to lend a total of £1bn to smaller businesses in five years from 2015, has so far issued £4bn of loans. John

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Technology accounts for one in five companies on the list

Number of FT 1000 companies by sector (figure in brackets is average 2015-18 compound annual growth rate in revenue)



Top 10 sectors only Sources: Statista, FT research

Germany loses ground as central and eastern Europe surges

Share of the overall list by region (%)



Sources: Statista, FT research

high-quality engineers: “The UK remains top choice for entrepreneurs who are scaling a globally significant company.” The main worry around Brexit was being able to continue to attract people with world-class technical skills to the UK, he added.

Matus Maar, managing partner at London-based venture capital firm Talis Capital, said that while it invested more in Germany and France

in the past year, the UK is still “way ahead of these countries”, with world-leading tech centres outside the capital such as Oxford, Cambridge, Bristol and Manchester.

“It is very unlikely that the UK government would introduce Brexit-related new policies that would damage the tech and innovation sectors,” he added. Speaking before coronavirus hit, venture capital investors were

also bullish about the future in the rest of Europe. Mr Coppel said there was no shortage of capital for any stage of growth, with “increased investment in Europe from the leading US venture firms including Benchmark, Sequoia, General Catalyst and Lightspeed”.

Founders have become more confident too, said Mr Wise. A few years ago, companies typically looked to

sell out to larger, often US-based, rivals at billion-pound valuations but more recently they have been looking to do fundraising involving similar sums for the next leg of their own growth.

While a wide variety of businesses featured in the FT 1000 – from darts-themed bar chains such as Flight Club to dry-cleaning business Laundry-heap – tech remained the biggest

area of growth. Investors expected this to continue in the longer term.

Mr Coppel pointed to tech companies particularly using machine intelligence to power new software products.

“Opportunities for tech start-ups are larger than ever before,” he said.

Coronavirus presents the sector with an unprecedented combination of opportunity and risk.

Cronin, lead UK financials analyst at stockbroker Goodbody, says all challenger banks stand accused of growing too fast and the specialist nature of OakNorth’s lending market could “limit its scalability” in the UK.

But he adds: “I wouldn’t make the assumption that growing at a decent clip means quality has suffered.”

The bank’s prize asset is its credit decision technology, which uses a forward looking assessment, focusing on businesses’ growth potential and alternative forms of collateral, Mr Khosla says.

Hosting its core system in the cloud gives OakNorth an edge over traditional lenders that are forced to maintain antiquated systems and helps it keep employee costs down.

The entire group has about

800 staff across the world, of which the bank employs 240, the majority of whom work on developing its operating

The bank’s credit decision tool focuses on businesses’ growth potential

system. Mr Khosla says the £4bn worth of loans have been distributed through only eight relationship managers, and “probably five” staff manage the retail and business deposits of its 144,000 customers.

The bank’s success is somewhat of a distraction to OakNorth’s wider aims.

Its main focus now is the

credit decision tool, which has been hived off and licensed to other global lenders. “We set up the bank to really prove the technology,” Mr Khosla says.

“We can have the biggest impact by giving the technology to various banks in [their home] countries, rather than . . . setting up in multiple locations,” he says, adding that he wants the licensing arm to hit triple-digit growth.

But while the technology is used by 17 overseas banks for a total £17.5bn assets under management, the service is not yet profitable as a standalone business. Mr Khosla does not disclose financial details, but notes that, together, the group has profits of “strong double-digit millions”.

“We’re just beginning,” Mr Khosla says.

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Warsaw tech comes out of the shadows

Polish programmers have long served the likes of Amazon, but now local start-ups are branching out, writes *James Shotter*

When Tomasz Wozniak founded Future Mind in 2008, the start-up was based in a dilapidated former vodka factory in a part of Warsaw best known for edgy parties.

Eleven years on, Future Mind has moved to a sleek office block filled with other tech groups, while Google has transformed the site of the factory into a start-up incubator. Future

Mind ranks 794 on the latest FT 1000 list of Europe's fastest-growing companies, thanks to a 2015-18 compound annual growth rate (CAGR) of 46.3 per cent.

"It was a ruin," Mr Wozniak says about the first home of his business, which designs and develops software for some of Poland's biggest companies, such as supermarket chain Zabka and fashion group LPP. "Now there is Kantar, Google is there . . . there are fancy restaurants," he adds.

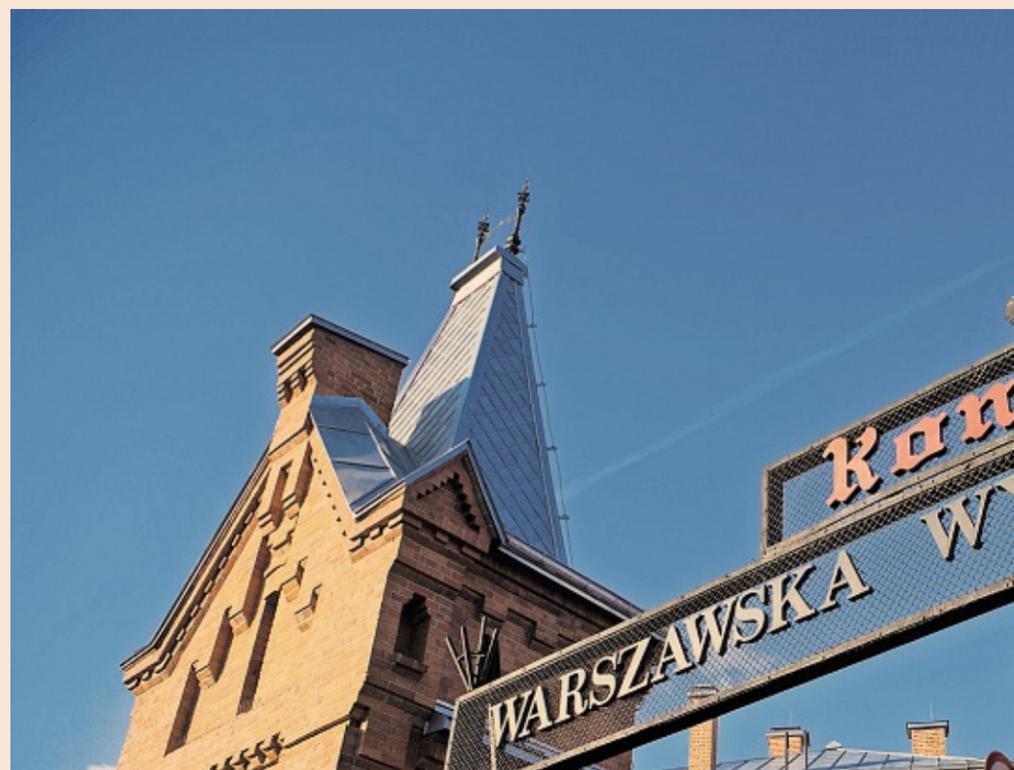
The transformation of both the vodka factory and Future Mind are emblematic of how Warsaw has developed over the past decade. Although the coronavirus pandemic has cast a pall over the future, Poland has for the past 30 years been in the grip of a sustained boom. As well as a clutch of shiny new skyscrapers and

hipster cafés, Warsaw can boast a growing number of tech start-ups.

This is reflected in the ranking. For the first time, Warsaw ranks among the top 10 cities by number of companies: 13 of the entrants in this year's list are based in the Polish capital, putting it in seventh place, ahead of the likes of Spain's Madrid and Munich in Germany.

"In the past, Warsaw was definitely punching below its weight compared to the tech ecosystems developed across central and eastern Europe," says Adam Niewinski, co-founder of OTB Ventures, a fund that invests in high-tech start-ups in central Europe.

"But that is clearly changing now and Warsaw is beginning to flourish as the capital of a country of almost 40m people." He adds: "A few years ago, I would have said that Prague and



Tallinn were the strong hubs in central Europe. But now there are probably four in the region — Warsaw, Prague, Tallinn and Kyiv."

One of Warsaw's strengths is the quality of its programmers. Polish

developers regularly feature strongly in global rankings, and the country is home to research and development centres for various international tech giants, such as Amazon and Uber.

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Full power of the 'network effect' evades start-ups

EM Forster's zinger "only connect" referred to individual moral equilibrium, writes **Jonathan Guthrie**. But it reminds the start-up investor that the more interconnected a company and its founders, the more likely it is to succeed. The venture will benefit from low-friction access to markets, talented recruits, smart advisers and patient, knowledgeable investors.

There is a qualification. Nowhere in Europe has the heft of San Francisco as a location for a start-up. An academic once plotted the connections, formal and informal, between entrepreneurs, investors and advisers in Silicon Valley. The result was a black blot of intersecting relationships. The flimsier webs for European cities looked as if they had been spun by a spider hampered by the low expectations of its parents and teachers.

European centres are bolstered by successes such as Deep Mind, HelloFresh, Arm and Spotify. But Europe remains fragmented as a business environment. Brexit will worsen that, after coronavirus tests it. Entrepreneurs can expect little help from local economic growth, the tide that might otherwise float all boats. Gross domestic product grew just 0.1 per cent in the last quarter of 2019, according to Eurostat, the European Commission's statistics bureau.

A start-up needs a disruptive proposition that can generate growth that has some chance of becoming sustainable. In the loss-making years, investors' capital subsidises every customer purchase. US investors are willing to wait for longer for businesses to break even.

In Europe, the historic problem has been

that start-ups lack follow-on funding, let alone public market investors willing to bear years of losses as companies scale up. That is one reason European companies have often accepted buyout offers from large US peers.

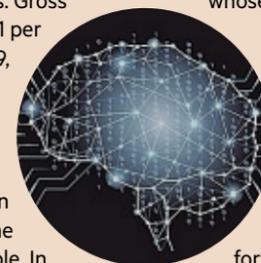
When cash profits look to be further than three years away, all forecasts do is bring false certainty to what amounts to informed guesswork. The "total addressable market" calculated by the entrepreneur is most often overblown. If you can halve that figure and the market still looks like it could support the business, it may be worth investing.

Growth rates are typically a function of company size. A small business can triple annual revenues by taking on one big new customer. A large business cannot. The well above average share ratings of Facebook and Alphabet are a testament to their ability to continue raising revenues as they hollow out traditional advertising markets.

That, in turn, reflects the quasi-monopolistic nature of businesses with strong network effects. Here, the job of the investor is to distinguish between websites with a permanent advantage and those whose customers are liable to defect.

There is some comfort for European start-ups: the continent's fragmented markets may be less of a disadvantage for web-based businesses than those in traditional industries. Property and food delivery websites have had some success in creating fortresses with national or even city boundaries.

The ultimate aim of the well-connected business should be to disconnect — from competition and the pricing pressures that come with it.

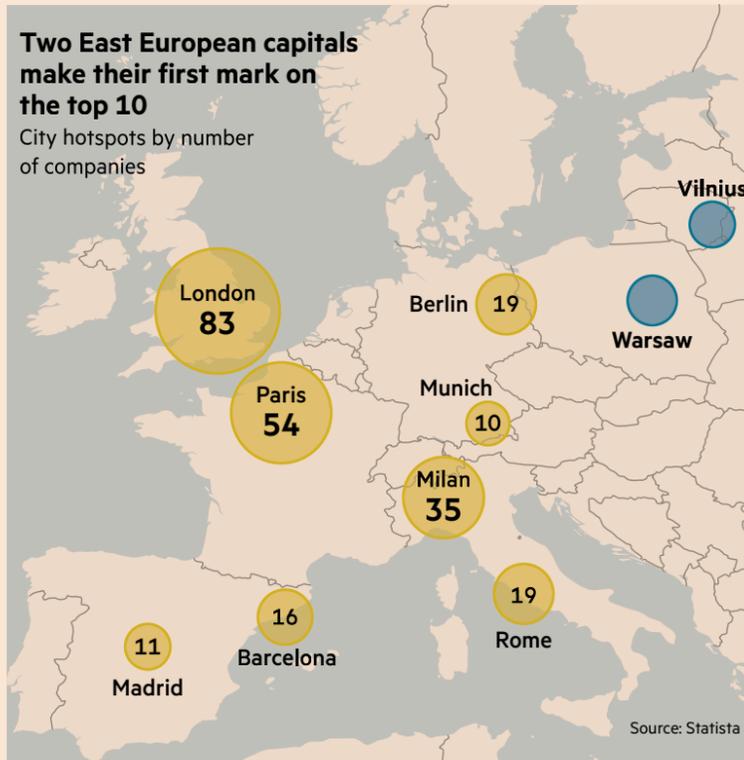


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The former vodka factory where Future Mind began, and which Google later turned into a start-up incubator

Alamy



products. I think what [has been] lacking in Poland is the creativity in coming up with new business models," says Piotr Badowski, chief executive and majority owner of Nanovo, which produces the software for smart display screens for retailers such as CCC, Poland's biggest shoe-maker. "But more and more now companies are creating their own models."

Nanovo chalked up 2018 revenues of €4.4m and a 2015-18 CAGR of 54.7 per cent in the list, where it ranks 623rd.

The 1.8m-strong city benefits from decent infrastructure, following a burst of investment to help prepare Poland to host the 2012 European football championships.

Rents have risen sharply, but remain relatively cheap by European standards, and the airport is well-connected with other European

cities. These conditions have helped create opportunities in a variety of sectors. The Warsaw start-ups on the FT list span ecommerce and advertising, architecture and education.

All are less than 15 years old, with the exception of architectural firm Grupa 5 Architekci, which was founded in 1998.

In the past, Warsaw's Achilles heel as a start-up location has been access to funding. Mr Wozniak says that until recently few Polish venture capital groups had good links with bigger funds in the US or Israel, which made larger funding rounds more difficult. Like several young Warsaw technology businesses, Future Mind – which in 2018 generated revenues of €1.7m – received no external financing.

Yet entrepreneurs and investors say access to international capital is

improving. The most high-profile recent success was Docplanner, the healthcare booking app, which raised €80m last year in a funding round led by Goldman Sachs Private Capital Investing.

Kinga Stanislawska, founder and managing partner of Experiore Venture Fund, says that as well as growing interest in the region from US and other western funds, a series of initiatives by the Polish Development Fund (PFR), set up in 2016 to support Polish entrepreneurs, has markedly improved the situation.

"We are talking about not just setting up VC funds, but also setting up over 30 pre-seed funds," says Ms Stanislawska.

"It's also about having start-up schools, mentor programmes for start-ups, expert databases . . . That's a big difference," she adds.

In comparison with rivals such as

Tallinn, however, Warsaw still lacks a unicorn – a company valued at \$1bn or more – says Mr Niewinski.

The success of Skype not only spawned a start-up ecosystem in the Estonian capital as former employees started their own companies, but it helped encourage local founders to train their sights overseas.

"Poland is a big enough market that there are a lot of entrepreneurs who just focus on Poland from the get-go. And then it is not easy to change perspective and start thinking globally," he says. "One unicorn, a global success, helps a lot in showing people it's do-able."

Given how young Warsaw's start-up scene is the absence is not surprising.

"The VC and start-up market barely existed seven years ago," says Ms Stanislawska. "A lot has to be done. But that means that valuations are attractive. It's changing very, very fast."

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Media Start-ups proliferate across platforms making it harder for some to get their message heard, writes *Patricia Nilsson*

Advertising jostles for links to audiences

Traditional media and advertising companies have recast their business models for a digital age in which a borderless internet is spawning upstart rivals as well as opportunities.

"The social media platforms are just middlemen," says Jamie Bolding, founder and chief executive of UK-based social media marketing specialist Jungle Creations. Content on Instagram, YouTube or WeChat is created and uploaded not by these platforms but by users and by a new generation of media and advertising companies.

Jungle Creations, which tops the media category of the FT's 2020 ranking of Europe's fastest-growing companies, is one such example. With a 2015-18

compound annual growth rate (CAGR) of 242 per cent, it is 25th on the overall list.

The company began in 2014 as a Facebook page where Mr Bolding shared viral articles and videos "for friends to enjoy". It now produces social media-friendly content on topics such as food, home improvement and gaming, and has 116m followers across the Facebook, Snapchat and TikTok platforms.

"We make money through ad breaks and by sharing revenues with the platforms," Mr Bolding says. Jungle Creations also produces videos for its advertising clients, which include Disney, Diageo and the UK's National Lottery.

Thomas Singlehurst, media analyst at Citi, says it has "never been more important" for media and advertising



DCMN, a Berlin-based advertising company, has to compete with other sectors and regions for tech workers

companies to have a direct relationship with audiences.

Industry incumbents, such as WPP, one of the world's largest advertising groups, or British broadcaster ITV, have struggled to adapt as a growing share of people's attention turns to the internet and smartphones.

The shift has brought about an explosion of start-ups that are trying to connect the world of advertising with new technology and platforms.

"Historically, your ability to offer a service to a brand was linked to your ability to phone up a company like ITV and negotiate a slot in their air time," Mr Singlehurst says. "Marketing companies today do not have to be part of a group with private access," he adds, noting how almost anyone can now broadcast and advertise over the internet.

This, he says, means that strategic investments in media and advertising happen less often and with greater caution.

"Investors are in general sceptical about traditional players in media and advertising because of the perceived structural risks, so they are asking a lot of questions before pulling the trigger," he adds.

Nevertheless media and advertising combined account for roughly one in 20 of the companies in the ranking,

with Italy (16), France (11) and the UK (8) the leading hosts by number. Italy dominates in advertising while France leads in media.

Italy's position can be attributed in part to changes taking place in the retail sector, says Erika Pagin, general manager at Velvet Media, a digital marketing company based in northern Italy. It is 176 on the list, with clients including Burger King and Spanish group NH Hotels.

Ms Pagin says Italian companies trying to "survive the retail apocalypse" have learnt to establish a direct relationship with consumers through content, adding that this move to digital has created a way in for "smaller and more nimble marketing companies".

Matthias Riedl, co-founder and chief executive of Berlin-based DCMN, an advertising company ranked 453 on the list, says the business owes much of its success to the diversity of the city, in spite of other criticisms. "The secret ingredient is the people you hire," he says, adding that he has had to compete for tech skills with other industries and regions when hiring, in central and eastern Europe in particular.

"The [central and eastern European] region's increasing wealth, combined with a large

talent pool for developers and tech-focused roles, has led to soaring investment," he says.

Yet investors face a challenge in picking winners this year – not least because the coronavirus pandemic could hit European stocks in media and advertising by more than 40 per cent, according to Citi.

In recent years, digital media trailblazers such as BuzzFeed, Vice and Vox, attracted high valuations before

would see a return on its investment.

"Venture capitalists come with terms that favour them, and all these companies that raised all this money with fantastic headlines actually locked themselves into a dark future," Jungle's Mr Bolding says. "I didn't raise money until 2018, after we had grown organically to 120 people and had over £10m in revenues."

Sarah Simon, an analyst at Berenberg Bank, says many media companies are struggling. "Look at the share prices," she says. "Not every listed company is declining, some are looking to rejuvenate their business, but it is a very tough environment."

Investors backing small start-ups should be careful of companies too dependent on the algorithms of Google and Facebook, she adds. The two platforms will win 55 per cent of global digital ad spend this year, according to eMarketer, a research company.

Despite market challenges, DCMN, which turns 10 this year, has lofty plans for the next decade. Its co-founders' goal is for "everyone on the planet" to be using a product or service belonging to one of their clients, which they plan to achieve by working with companies that have a "truly global reach", says Mr Riedl.



'Some are looking to rejuvenate their business, but it is a tough environment'

Sarah Simon, Berenberg

they had figured out how to translate large audiences into revenue. Disney, which in 2015 invested \$400m in Vice, last year said it doubted that it

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Indie Campers hitches environmental ride

Travel & Leisure

Portuguese company plans global growth after coronavirus disruption, writes *Peter Wise*

A summer holiday gave Hugo Oliveira, then a masters in management student, the business idea he had been searching for. "I was working and travelling around Australia in a hired camper van and became completely fascinated by the sense of freedom I experienced," he says.

Indie Campers, a fast-growing Portugal-based company, which Mr Oliveira views as "a co-creator of an entirely new market category", was conceived soon afterwards.

The Portuguese entrepreneur and Stefan Koepl, an Austrian friend, co-founded the business seven years ago near Porto, renovating three second-hand camper vans themselves to rent out to surfers on the Portuguese coast. The company now operates a fleet of 850 vehicles in 49 locations across Europe, with plans to expand into the US and beyond.

Indie Campers was born out of Portugal's well-supported start-up scene, where investment has been growing at a rate of 30 per cent a year since 2016, according to Beta-i, a Portuguese start-up accelerator.

It is tapping into three consumer trends: the rise of the rental economy; tourists' growing aversion to carbon-spouting air travel; and a desire to "get back to nature" rooted in wider



Co-founder Hugo Oliveira sees his venture as 'a co-creator of an entirely new market category'

concerns about wellbeing and the environment.

With 2018 revenues of €9m and a compound annual growth rate of 210 per cent for 2015-2018, Indie Campers ranks second in the travel and leisure category in the FT 1000 list of fastest-growing European companies. It is 37th overall.

Although Mr Oliveira, chief executive, expects the coronavirus pandemic to curb expansion in the short term, he envisages fast growth over the next few years. "That means offering trips anywhere in the world at the best quality and lowest price," he says, which will be achieved in part through the company's proprietary pricing algorithm.

The inspiration for Indie Campers

came while Mr Oliveira was studying at Portugal's Nova School of Business and Economics and he made the concept the subject of his masters thesis.

Initially, he had no international expansion ambitions. "I didn't even think about it in the first few years. I just wanted to survive, keep the next customer happy, pay the next bill and see if I could get at least four hours sleep."

The business later diverged from the traditional start-up template of building a business model and gaining sufficient recognition to be able to pitch for funding. If the company had focused its efforts on attracting financial backing, he says, "we would have been dead by now". Instead, it focused on the customers by expand-

ing the number of vans available to rent and the locations.

The business raised €15,000 from a microcredit bank loan in its first year and €100,000 later from Portugal Ventures, a venture capital firm.

From reconditioning second-hand vehicles in-house, the company has moved to outsourcing conversions using its own designs and leasing from fleet management companies.

Indie Campers is now wholly owned by about 20 of its managers, with Mr Oliveira owning all its voting shares. "Our intention is not only to give stock options but also to share profits with the whole team," he says. Indie Campers today employs about 160 people and expects to expand that number this year to about 200.

Yet sustainable profitability is a critical concern. "We plan every year to keep our profits close to zero," says Mr Oliveira. Any margins are paid out in salaries or invested. "Our approach is very demanding: growth, product quality, innovation, expanding geographically and keeping our culture," he adds.

The coronavirus pandemic, however, has forced the company to review plans for an ambitious new phase of expansion this year that originally aimed to increase its fleet to 2,000 vehicles, expand into the US and develop a more complex business model that will involve adding peer-to-peer rental to its platform.

He views companies such as Yescapa and Campanda, online rental marketplaces for similar vehicles, as both competitors and "good partners" in that they allow their sites to be used by other providers like Indie Campers as marketing channels.

Scaling up at the same rapid pace as it has grown over the past few years is a big challenge, says Mr Oliveira. The company plans to add motorcycles, cars and bicycles to its range, and has negotiated agreements with manufacturers for these new vehicles.

"We're focusing on a common online experience, which we call the 'first mile'. People will be able to go to our website and put together their own adventure — from Barcelona to Milan by motorcycle, for example, then to Split in a camper van and on to Dubrovnik by bicycle."

Longer term, the company hopes to offer electric camper vans as well. Adopting greener practices and sustainability measures, says Mr Oliveira, represents an opportunity for the whole sector.



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FT 1000 Europe's Fastest Growing Companies



The FT 1000 Europe

Fourth annual ranking of the continent's fastest-growing companies, by revenue growth between 2015 and 2018

Rank	Name	In 2019 list	In 2018 list	Country	Sector	Absolute revenue growth 2015-18 (%)	Compound annual growth rate (%)	Revenue 2018 (€m)	Employees 2018	Founded	Rank	Name	In 2019 list	In 2018 list	Country	Sector	Absolute revenue growth 2015-18 (%)	Compound annual growth rate (%)	Revenue 2018 (€m)	Employees 2018	Founded
1	OakNorth Bank	N	N	UK	Fintech	37,462.5	621.5	6791	200	2015	23	Futureplay*	N	N	Finland	Games industry	4,409.6	255.9	10.36	26	2015
2	Wolt Enterprises	N	N	Finland	Technology	15,641.9	4399	30.07	293	2014	24	Jobs and Talent	N	N	Spain	Support Services	4,092.7	247.4	137.60	302	2008
3	Bolt Technology	Y	N	Estonia	Technology	12,959.7	407.4	79.68	700	2013	25	Jungle Creations	Y	N	UK	Media	3,900.0	242.0	18.08	135	2014
4	Elements Global Services	N	N	Spain	Support Services	10,233.3	369.3	26.25	38	2015	26	#sinob	N	N	Germany	Retail	3,614.1	233.6	4.95	14	2015
5	Les Eco-Isolateurs	Y	N	France	Construction	10,077.5	366.9	32.98	67	2013	27	Global-e Online	N	N	UK	Ecommerce	3,566.6	232.2	37.22	179	2013
6	Gismart	N	N	UK	Games industry	8,788.3	346.3	57.65	150	2013	28	Rinah	N	N	Italy	Retail	3,424.6	227.9	19.51	5	2015
7	Enens	N	N	France	Energy	8,602.9	343.2	100.98	2	2015	29	Domator24.com	Y	N	Poland	Personal & Household Goods	3,419.1	227.7	18.79	40	2004
8	Ored Företagslån*	N	N	Sweden	Fintech	7,300.9	319.9	13.65	26	2015	30	UPLINK Network	N	N	Germany	Telecoms	3,416.7	227.6	20.53	29	2013
9	Mamma 2.0	N	N	Italy	Ecommerce	7,110.0	316.2	7.21	19	2014	31	Trouva	N	N	UK	Technology	3,353.1	225.6	11.67	80	2015
10	In Touch Networks	N	Y	UK	Technology	6,324.8	300.5	8.40	114	2013	32	STA PORTAGE (H2S)	N	N	France	Support Services	3,270.8	223.0	18.40	237	2012
11	farmermobil	N	N	Germany	Industrial Goods	6,055.8	294.8	7.47	34	2014	33	SoftwareHut	N	N	Poland	Technology	3,090.2	217.2	4.67	200	2015
12	Holidu	N	N	Germany	Technology	6,030.5	294.3	13.12	100	2014	34	Beattie Passive Group	N	N	UK	Construction	3,027.3	215.1	7.17	21	2014
13	Feiniko Handelsgesellschaft	Y	N	Germany	Sales & Marketing	5,853.5	290.5	25.60	6	2014	35	Fensterblick	N	N	Germany	Ecommerce	2,925.8	211.6	3.29	10	2013
14	Franco Fresco	N	N	Germany	Food & Beverage	5,487.0	282.3	15.42	180	2014	36	Eskimoz	Y	Y	France	Media	2,900.0	210.7	9.00	90	2012
15	MessengerPeople	N	N	Germany	Technology	5,378.2	279.8	6.72	68	2015	37	Indie Campers	N	N	Portugal	Travel & Leisure	2,878.3	210.0	9.09	93	2013
16	Foot District	N	N	Spain	Ecommerce	5,128.9	273.9	5.37	18	2012	38	Zonneplan	N	N	Netherlands	Energy	2,807.0	207.5	54.42	85	2012
17	Deelit Ventures	N	N	Netherlands	Travel & Leisure	5,115.5	273.6	7.06	21	2014	39	ITP Nord	N	N	Germany	Technology	2,777.6	206.4	4.47	42	2014
18	ID Finance Investments	N	Y	Spain	Fintech	5,018.5	271.3	41.00	399	2015	40	Agriconomie	N	N	France	Retail	2,697.4	203.6	27.00	76	2014
19	getAir	N	N	Germany	Industrial Goods	4,705.5	263.6	5.30	n/a	2014	41	Bettzeit	N	N	Germany	Retail	2,661.7	202.3	80.59	175	2013
20	PastBook	N	N	Netherlands	Ecommerce	4,622.7	261.5	9.16	15	2012	42	Blue Motor Finance	Y	Y	UK	Financial Services	2,585.9	199.5	97.51	185	1992
21	Supermercato24	N	N	Italy	Ecommerce	4,566.7	260.0	14.00	80	2014	43	Vidsy Media	N	N	UK	Advertising	2,527.7	197.3	4.07	37	2014
22	Donatella	Y	N	Germany	Food & Beverage	4,494.6	258.2	8.50	10	2014	44	Darktrace	Y	N	UK	Cyber Security	2,446.4	194.2	67.11	650	2013

* Companies marked with an asterisk had less than 12 months of revenue in the 2015 financial year, but still passed €100,000 revenue. ** Companies marked with a double asterisk have been acquired since the ending of the relevant timeframe.

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Rank	Name	In 2019 list	In 2018 list	Country	Sector	Absolute revenue growth 2015-18 (%)	Compound annual growth rate (%)	Revenue 2018 (€m)	Employees 2018	Founded
45	Sorted Group	N	N	UK	Technology	2,300.0	188.5	2.72	88	2014
46	FOSTEC & Company	N	N	Germany	Management Consulting	2,250.0	186.4	2.35	7	2015
47	Stillfront Group	Y	Y	Sweden	Games industry	2,222.4	185.3	129.11	491	2010
48	Tappx	N	N	Spain	Advertising	2,156.5	182.6	17.26	31	2013
49	Payment Assist	N	N	UK	Financial Services	2,139.9	181.9	2.79	17	2013
50	Workcapital	N	N	Spain	Financial Services	2,125.5	181.3	28.12	9	2015
51	Yoyo Wallet	N	N	UK	Fintech	2,102.7	180.3	3.97	68	2013
52	TMT International	N	N	Italy	Industrial Goods	2,095.7	180.0	6.72	10	2014
53	SourceBreaker	N	N	UK	Technology	2,021.0	176.8	2.92	32	2014
54	Glassbox Digital UK	N	N	UK	Technology	2,020.0	176.8	8.98	61	2010
55	LittleBIG Connection	N	N	France	Technology	1,989.8	175.4	36.30	51	2013
56	Hostmaker	N	N	UK	Property	1,962.2	174.2	13.64	360	2013
57	Golden Bees	N	N	France	Technology	1,957.6	174.0	4.38	36	2015
58	Chez Nestor	N	N	France	Property	1,951.2	173.7	4.53	20	2012
59	Solnet Green Energy	N	N	Finland	Energy	1,926.0	172.6	3.73	11	2014
60	Osiway	Y	N	France	Technology	1,908.8	171.8	4.68	4	2014
61	NexumStp	N	N	Italy	Management Consulting	1,898.4	171.4	4.45	33	2015
62	MeP Trans	N	N	Estonia	Transport	1,847.8	169.1	18.00	140	1990
63	Bluwalk	N	N	Portugal	Transport	1,810.6	167.3	7.76	14	2011
64	Discover Car Hire	N	N	Latvia	Travel & Leisure	1,780.4	165.9	6.45	50	2013
65	Missoma	Y	N	UK	Ecommerce	1,780.2	165.9	13.59	40	2011
66	Grapevine (The Insiders)	N	N	Netherlands	Advertising	1,757.1	164.8	6.50	135	2012
67	LVS Brokers	Y	N	Finland	Fintech	1,742.2	164.1	8.92	12	2012
68	Dall Energy	N	N	Denmark	Energy	1,740.9	164.0	2.82	8	2007
69	Sneakers & Jackets	N	N	France	Management Consulting	1,716.3	162.9	3.36	2	2013
70	Viralize	N	N	Italy	Advertising	1,709.5	162.5	14.23	34	2013
71	Ruehe Healthcare	N	N	Germany	Health	1,691.9	161.7	3.10	13	2013
72	Laundryheap	N	N	UK	Support Services	1,662.6	160.2	2.87	28	2014
73	COMATCH	N	N	Germany	Management Consulting	1,637.5	159.0	27.80	137	2015
74	NoviCap	N	N	UK	Financial Services	1,635.3	158.9	1.75	32	2014
75	Elvie	N	N	UK	Health	1,623.3	158.3	3.80	37	2013
76	GPA Innova (Dlyte)	N	N	Spain	Industrial Goods	1,611.1	157.7	4.24	22	2013
77	Lumenaza	N	N	Germany	Energy	1,603.9	157.3	6.10	31	2013
78	Skills RH	N	N	France	Support Services	1,557.3	155.0	9.08	129	2011
79	ENPIRE	Y	Y	Poland	Transport	1,529.7	153.5	25.54	192	2011
80	PALS E HIJOS IMPORT	N	N	Spain	Retail	1,512.8	152.7	4.82	70	2009
81	Mrs Wordsmith	N	N	UK	Education	1,500.9	152.0	1.99	40	2015
82	Nexolub	N	N	Spain	Energy	1,485.8	151.2	77.76	7	2008
83	INNOVI Recherche	Y	N	France	Pharmaceuticals	1,474.6	150.6	1.89	3	2011
84	Parkster	N	N	Sweden	Technology	1,463.1	150.0	32.15	22	2011
85	Bending Spoons	N	N	Italy	Technology	1,449.8	149.3	31.98	70	2015
86	ComplyAdvantage	N	N	UK	Fintech	1,448.8	149.3	6.78	159	2014
87	MAKING SCIENCE	Y	N	Spain	Advertising	1,429.7	148.2	18.80	185	2001
88	Società Gestioni Lavori	N	N	Italy	Energy	1,429.5	148.2	4.19	22	2015
89	Ooni	N	N	UK	Personal & Household Goods	1,427.7	148.1	11.29	34	2012
90	Ubiquicom	N	N	Italy	Technology	1,409.7	147.2	2.94	16	2004
91	Flight Club Darts	N	N	UK	Restaurants	1,407.7	147.0	11.25	194	2013
92	Narajan	N	N	Slovenia	Food & Beverage	1,407.6	147.0	2.85	7	2014
93	Studapart	N	N	France	Property	1,373.2	145.1	1.65	25	2013
94	Tylia Invest	N	N	France	Fintech	1,359.4	144.4	1.51	11	2012
95	Enesco	N	N	Italy	Energy	1,358.9	144.3	5.40	6	2013
96	ConceptIF Pro	N	N	Germany	Insurance	1,356.6	144.2	7.07	20	2011
97	Carcamovil	N	N	Spain	Retail	1,353.6	144.1	29.73	682	2013
98	Tingopol	N	N	Estonia	Technology	1,349.8	143.8	2.48	5	2007
99	Samy Road	N	N	Spain	Advertising	1,347.2	143.7	6.58	35	2012
100	Grupo Gri (Élite Diseños)	N	N	Spain	Construction	1,316.5	142.0	8.40	31	2012
101	GAP Vehicle Hire	N	N	UK	Support Services	1,313.5	141.8	23.62	57	2014
102	OTA Insight	N	N	UK	Technology	1,312.2	141.7	11.63	105	2012
103	priomold	N	N	Germany	Industrial Goods	1,277.0	139.7	3.10	22	2015
104	Nurole	Y	N	UK	Technology	1,275.7	139.6	1.91	18	2014
105	Cru Wine	N	N	UK	Food & Beverage	1,271.4	139.4	3.45	5	2013
106	InnovaMaxx	Y	Y	Germany	Sales & Marketing	1,244.8	137.8	37.51	142	2012
107	Signaturit Solutions	N	N	Spain	Technology	1,226.8	136.7	1.77	69	2013
108	P & W Bau	N	N	Germany	Construction	1,226.0	136.7	2.01	6	2009
109	Total Tiles	N	N	UK	Ecommerce	1,211.5	135.8	6.03	23	2006
110	Epaper*	N	N	Italy	Industrial Goods	1,211.3	135.8	8.26	12	2015
111	Kiwi.com	N	N	Czech Republic	Travel & Leisure	1,188.6	134.4	1,079.10	2800	2012
112	Oradian	N	N	Croatia	Fintech	1,166.9	133.1	2.20	125	2012
113	Egarri	Y	N	France	Food & Beverage	1,166.7	133.1	9.50	10	2011
114	GOVECS	N	N	Germany	Automobiles	1,157.2	132.5	31.48	331	2009
115	Stayincortina	N	N	Italy	Travel & Leisure	1,155.2	132.4	6.39	99	2014
116	DMS	Y	Y	Germany	Media	1,135.3	131.2	21.00	27	2013
117	We Can Do HR	N	N	Poland	Support Services	1,131.8	130.9	6.92	250	2015
118	Univers Auto	Y	N	France	Automobiles	1,129.5	130.8	11.65	4	2012
119	Crossflow Payments	N	N	UK	Fintech	1,126.7	130.6	2.89	8	2013
120	Quantion	N	N	Spain	Technology	1,117.2	130.0	2.82	66	2014
121	Democom	N	N	Italy	Management Consulting	1,110.1	129.6	1.88	23	2011
122	RTB House	Y	Y	Poland	Technology	1,107.8	129.4	99.59	377	2013
123	FirstPhone	N	N	Hungary	Retail	1,101.8	129.1	18.93	53	2013
124	YouLoveWords	Y	N	France	Media	1,096.5	128.7	2.74	17	2014
125	Landbay Partners	N	N	UK	Fintech	1,088.6	128.2	4.90	57	2013
126	Verocaffè Italia	N	N	Italy	Retail	1,087.7	128.2	14.61	144	1993
127	Soorce	Y	N	Germany	Support Services	1,084.8	128.0	5.45	19	2004
128	ISO Spaces South West	N	N	UK	Construction	1,084.2	127.9	5.72	30	2011
129	Voxpopme	N	N	UK	Technology	1,080.4	127.7	3.83	55	2013
130	Vadeca Facility Services	N	N	Portugal	Support Services	1,073.9	127.3	11.16	1058	2008
131	Superprof	Y	Y	France	Support Services	1,072.2	127.2	7.10	83	2013
132	Typeform	N	N	Spain	Technology	1,058.5	126.3	16.45	191	2012
133	Dipe Concept	N	N	France	Construction	1,043.3	125.3	2.04	18	2013
134	fitbox	N	N	Germany	Travel & Leisure	1,041.8	125.2	9.66	322	2011
135	Prodi Group	N	N	UK	Technology	1,025.9	124.1	20.40	80	2014
136	TBT	N	N	Italy	Industrial Goods	1,023.3	124.0	1.68	8	2015
137	Biochem Organics	N	N	Romania	Agricultural Commodities	1,020.0	123.7	8.40	10	2015
138	Malagris	N	N	Lithuania	Construction	1,016.1	123.5	9.49	26	2013
139	Applifting	N	N	Czech Republic	Technology	1,011.0	123.1	1.68	39	2014
140	MTM Ruhrzinn	N	N	Germany	Waste management & recycling	1,010.9	123.1	3.89	12	2014
141	Rezatec	N	N	UK	Technology	1,009.2	123.0	3.43	35	2012
142	ACCENTA Music	N	Y	Germany	Advertising	1,008.8	123.0	8.00	15	2006
143	Facephi Biometria	N	N	Spain	Fintech	999.7	122.4	4.48	23	2012
144	Mia	N	N	Italy	Technology	992.9	121.9	2.39	33	2012
145	eila Consulting	Y	N	Germany	Travel & Leisure	992.0	121.9	5.86	12	2013
146	Ankerkraut	N	N	Germany	Food & Beverage	978.2	120.9	12.60	60	2013
147	Cornexim	N	N	Hungary	Agricultural Commodities	977.4	120.9	3.32	4	2015
148	Adsmurai	Y	N	Spain	Advertising	973.8	120.6	3.32	81	2014
149	2E Vertriebs-GmbH	N	N	Germany	Retail	972.5	120.5	8.03	13	2014
150	Beer52	N	N	UK	Ecommerce	964.3	120.0	12.35	24	2013
151	Circle Imperium	N	N	Netherlands	Media	963.3	119.9	7.78	15	2012
152	Widget Brain Holding	N	N	Netherlands	Technology	962.5	119.8	1.70	24	2015
153	Velotransport	Y	N	Italy	Transport	960.6	119.7	2.42	43	2014
154	FIDUCIM	Y	N	France	Property	952.8	119.2	9.80	15	2013
155	Matsmart in Scandinavia	N	N	Sweden	Ecommerce	946.3	118.7	26.74	105	2014
156	Moluna	N	N	Germany	Ecommerce	945.1	118.6	9.88	7	2014
157	Metis	N	N	Germany	Construction	936.5	118.0	11.03	12	2014
158	CP Group	N	N	Germany	Retail	933.6	117.8	37.21	231	1998
159	Ogury*	N	N	UK	Advertising	931.4	117.7	70.42	295	2014
160	Elements Talent Consultancy	N	N	UK	Technology	930.5	117.6	7.16	111	2009
161	Miyagi	N	N	Italy	Advertising	923.3	117.1	3.55	28	2013
162	ARES	Y	N	France	Support Services	918.0	116.7	12.57	45	2010
163	Q Agency	N	N	Croatia	Technology	916.5	116.6	3.12	17	2013
164	Binary Subject	N	N	Portugal	Ecommerce	911.8	116.3	20.70	169	2013
165	Königskinder Immobilien	N	N	Germany	Property	904.0	115.7	7.50	44	2014
166	Macropix	N	N	Italy	Technology	903.2	115.7	6.66	14	2013
167	New Systems HandelsgmbH	N	N	Austria	Personal & Household Goods	902.2	115.6	4.00	4	2009
168	Rojen Commerce*	N	N	Romania	Retail	901.2	115.5	23.44	37	2015
169	YourParkingSpace	N	N	UK	Technology	900.7	115.5	7.30	21	2013
170	Infratech Bau	N	N	Germany	Construction	900.0	115.4	12.80	45	2007
171	nDreams	N	N	UK	Games industry	898.4	115.3	2.01	64	2002
172	Nova Cartotecnica Roberto	N	N	Italy	Industrial Goods	898.3	115.3	2.08	33	2012
173	Neuhoff Massivbau	N	N	Germany	Construction	867.8	113.1	2.06	7	2014
174	HR XPERIENCE	N	N	Germany	Support Services	862.6	112.7	21.90	860	2015
175	Ogrodosfera	N	N	Poland	Ecommerce	857.4	112.3	5.96	15	2012
176	Velvet Media Italia	Y	N	Italy	Advertising	856.5	112.3	3.28	77	2013
177	Sendcloud	Y	N	Netherlands	Ecommerce	853.1	112.0	33.60	72	2012
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192	Santigado	N	N	Portugal	Agricultural Commodities	808.5	108.7	1.67	3	2015	266	Rosano Dry Fruit	N	N	Italy	Food & Beverage	621.8	93.3	2.83	6	2014
193	Kombitex	N	N	Germany	Retail	807.6	108.6	8.63	17	2014	267	Gruppo Del Barba Consulting	N	N	Italy	Financial Services	621.2	93.2	3.82	15	2010
194	Tower Hamlets GP Care Group	N	N	UK	Health	801.4	108.1	26.72	381	2014	268	Oni Foods Overseas	N	N	Spain	Food & Beverage	618.3	92.9	44.21	9	2015
195	DEFAMA Deutsche Fachmarkt	N	N	Germany	Property	800.2	108.0	9.09	15	2014	269	WeWATCH Security Service	N	N	Germany	Support Services	611.9	92.4	4.97	103	2013
196	Etno Cafe	N	N	Poland	Food & Beverage	800.0	108.0	4.91	248	2012	270	SuperAwesome	N	Y	UK	Technology	610.3	92.2	23.96	132	2013
197	Lockwood Publishing	N	N	UK	Games industry	799.5	108.0	20.34	90	2007	271	Vmway	Y	N	Italy	Technology	608.7	92.1	6.39	47	2012
198	Plan Communications Holding	N	N	UK	Telecoms	797.7	107.8	54.10	94	2015	272	CLICKLEARN Aps	Y	N	Denmark	Technology	603.0	91.6	3.67	18	2010
199	Globalwork	N	N	Italy	Telecoms	792.4	107.4	2.29	37	2011	273	Dexatel*	N	N	Estonia	Telecoms	601.2	91.4	2.50	28	2015
200	Parlem Telecom	N	N	Spain	Telecoms	791.0	107.3	5.71	21	2012	274	BXR IndustrieService	Y	Y	Germany	Support Services	600.6	91.4	16.27	257	2006
201	Anteco Systems (AnyTech365)	Y	N	Spain	Technology	790.6	107.3	10.06	295	2014	275	City Shop West Kiosk	Y	Y	Germany	Retail	600.0	91.3	3.50	14	2012
202	Xtream Codes	N	N	Bulgaria	Technology	781.0	106.5	3.02	n/a	2015	276	Heltti	N	N	Finland	Health	599.5	91.3	4.03	62	2013
203	Mobile Wave Solutions	N	N	Bulgaria	Technology	779.7	106.4	2.72	58	2014	277	Zero	N	N	Italy	Restaurants	599.4	91.2	2.73	53	2014
204	Watt And Volt	N	N	Greece	Energy	776.2	106.2	164.03	234	2011	278	BKE Eisenbahn-Service	N	N	Germany	Transport	598.7	91.2	2.19	6	2014
205	84codes	N	N	Sweden	Technology	775.3	106.1	4.87	8	2012	279	Naio Technologies	Y	N	France	Industrial Goods	593.7	90.7	2.12	41	2011
206	VH24	Y	N	Germany	Support Services	773.0	105.9	8.78	54	2011	280	Decor Leader	N	N	Italy	Interiors	593.1	90.7	3.00	16	2014
207	JBR Capital	N	N	UK	Financial Services	769.7	105.6	18.66	45	2015	281	Standal	N	N	Spain	Construction	591.8	90.5	3.12	21	1992
208	PlasmaPro	N	N	Estonia	Industrial Goods	768.8	105.6	2.27	8	2015	282	Mytho	N	N	Italy	Pharmaceuticals	586.9	90.1	2.08	5	2014
209	DataValue Consulting	N	N	France	Management Consulting	760.3	104.9	10.17	155	2014	283	Motius	Y	N	Germany	Support Services	586.0	90.0	4.02	57	2013
210	Seargin	N	N	Poland	Technology	760.1	104.9	11.54	51	2014	284	Rumi Storitve	N	N	Slovenia	Food & Beverage	585.6	90.0	1.82	5	2014
211	A.N.NE	N	N	Germany	Retail	759.2	104.8	2.37	4	2012	285	Herrero Brigantina	N	N	Spain	Insurance	585.6	90.0	3.34	109	2012
212	Fram Skandinavien	N	N	Sweden	Technology	754.7	104.5	1.84	100	2014	286	Lorefice & Ponzio	N	N	Italy	Support Services	585.5	90.0	3.90	32	1972
213	Versoprobo	N	N	Italy	Support Services	751.7	104.2	14.99	292	2009	287	Qaware	N	N	Bulgaria	Fintech	581.5	89.6	2.56	44	2013
214	Proficio Marketing	N	N	Czech Republic	Advertising	750.0	104.1	1.99	18	2013	288	SIMWERT	N	N	Germany	Telecoms	579.5	89.4	13.93	15	2011
215	Reverse Media Group	N	N	UK	Media	734.2	102.8	8.57	15	2014	289	CogBooks	N	N	UK	Education	577.2	89.2	1.53	41	2004
216	Grabyo	Y	Y	UK	Media	729.2	102.4	5.10	50	2013	290	Sierra Paper	N	N	Spain	Industrial Goods	575.0	89.0	5.80	3	2015
217	Housekeep	N	N	UK	Technology	727.3	102.2	10.29	32	2014	291	INDOS Financial	N	N	UK	Financial Services	570.9	88.6	2.97	34	2012
218	Powerspace	Y	N	France	Technology	726.8	102.2	5.29	10	2008	292	Ecosupply	N	N	Portugal	Construction	568.3	88.4	6.29	9	2012
219	DUSAPRO Immobilien	N	N	Germany	Property	718.5	101.5	25.70	15	2012	293	Stretec	Y	N	Germany	Automobiles	567.7	88.3	4.97	9	2002
220	REMA-Solutions	N	N	Germany	Support Services	715.4	101.3	6.18	60	2014	294	Buzzoole	Y	N	Italy	Media	562.2	87.8	7.02	78	2013
221	Ciclogistica	N	N	Spain	Ecommerce	711.4	100.9	15.73	38	2013	295	Cye Energia	N	N	Spain	Energy	561.8	87.8	13.01	8	2013
222	Forsyth Barnes	N	N	UK	Support Services	706.0	100.5	4.63	18	2014	296	Monterosa Productions	N	N	UK	Technology	559.6	87.5	11.49	72	2003
223	Gute Marken Online	Y	N	Germany	Ecommerce	705.9	100.5	11.41	6	2011	297	PTM	N	N	Germany	Industrial Goods	555.8	87.2	4.81	13	2013
224	New Wave Capital	N	Y	UK	Fintech	703.1	100.3	44.39	73	2012	298	Gioielleria Duca	Y	N	Italy	Retail	547.4	86.4	5.73	5	2010
225	My Portage	N	N	France	Support Services	702.8	100.2	4.92	73	2013	299	Epidemic Sound	Y	N	Sweden	Technology	547.3	86.4	21.52	278	2009
226	Born Stahlbau*	N	N	Germany	Construction	697.6	99.8	3.01	9	2015	300	TECHPROS	N	N	Norway	Technology	547.2	86.4	4.43	36	2014
227	tecRacer Consulting*	N	N	Germany	Technology	696.8	99.7	5.48	26	2015	301	gohenry	N	N	UK	Financial Services	543.4	86.0	9.39	89	2009
228	Medical Net	N	N	Italy	Education	695.7	99.6	2.07	8	2009	302	Northmill Group	N	N	Sweden	Fintech	543.3	86.0	42.36	96	2006
229	Midstream Lighting	N	N	UK	Technology	692.9	99.4	5.70	8	2012	303	LBBZ	Y	Y	Germany	Automobiles	543.0	86.0	38.97	143	1991
230	Good one	Y	N	Lithuania	Sales & Marketing	691.0	99.2	10.01	22	2009	304	Solar Clim - BF COTE D'AZUR	N	N	France	Construction	542.1	85.9	3.07	10	2009
231	Lapelle	Y	Y	Italy	Industrial Goods	685.4	98.8	19.90	9	2006	305	Assetz Capital	N	N	UK	Financial Services	541.1	85.8	19.26	98	2012
232	Eesti Metsameister	N	N	Estonia	Agricultural Commodities	681.1	98.4	7.02	10	2012	306	Maxpay	N	N	Malta	Fintech	540.7	85.7	6.45	150	2014
233	Cookies Factory	N	N	Italy	Advertising	680.6	98.4	5.24	13	2013	307	HiveMQ	N	N	Germany	Technology	537.1	85.4	2.10	14	2012
234	MC2 Technologies	Y	N	France	Technology	675.2	97.9	7.26	42	2004	308	All Good	N	N	Poland	Food & Beverage	536.8	85.4	9.78	73	2012
235	Stavební Interiérové Systémy*	N	N	Czech Republic	Construction	671.6	97.6	21.70	44	2015	309	freestyle	N	N	Germany	Education	536.6	85.3	3.52	52	2010
236	cosos	N	N	Germany	Industrial Goods	670.2	97.5	4.97	45	2015	310	New Truck	N	N	Italy	Energy	536.1	85.3	13.71	7	2003
237	HalalBooking	N	N	UK	Travel & Leisure	668.9	97.4	3.22	50	2014	311	Scribbr	Y	Y	Netherlands	Education	532.4	84.9	5.65	32	2012
238	Idento	N	N	France	Management Consulting	668.0	97.3	2.12	25	2015	312	Heart Apartments	N	N	Italy	Travel & Leisure	531.4	84.8	2.00	14	2015
239	T-WATT	N	N	Czech Republic	Energy	667.5	97.3	125.69	11	2014	313	GpasPlus	Y	N	France	Retail	529.5	84.6	3.55	10	2012
240	DrDoctor	N	N	UK	Health	665.1	97.0	2.37	26	2012	314	Pharazon (PHZ Full Stack)	N	N	Finland	Management Consulting	529.2	84.6	6.99	75	2008
241	SKILLSDAY	N	N	France	Technology	664.9	97.0	1.70	25	2015	315	Personalhaus Bielefeld	Y	N	Germany	Support Services	528.9	84.6	27.64	3970	2014
242	Sonarworks	N	N	Latvia	Technology	663.0	96.9	2.20	39	2012	316	CLAREO	N	N	France	Retail	528.6	84.6	11.74	28	2012
243	Griep Baulegistik	N	N	Germany	Construction	662.0	96.8	16.20	63	2012	317	Comal Impianti	N	N	Italy	Energy	527.0	84.4	20.32	57	2001
244	checkout.com	N	N	UK	Fintech	661.5	96.7	63.36	260	2012	318	SPG Steiner	N	N	Germany	Industrial Goods	523.8	84.1	17.45	130	1995
245	ZeitWerk Personal	N	N	Germany	Support Services	660.8	96.7	4.42	7	2015	319	Velocity Outlet	Y	N	UK	Retail	521.6	83.9	18.92	26	2012
246	Tresorit	N	N	Hungary	Technology	657.3	96.4	4.68	89	2011	320	Laser Wire Solutions	Y	N	UK	Technology	520.0	83.7	4.48	28	2011
247	Oxwork	Y	N	France	Retail	656.9	96.3	3.32	9	2014	321	CO.NET	Y	Y	Germany	Support Services	519.9	83.7	14.16	28	2001
248	STEPS	N	N	France	Construction	656.7	96.3	1.76	1	2014	322	Phenofarm	N	N	Italy	Chemicals	519.4	83.7	2.18	17	2009
249	Virtus Lab	Y	N	Poland	Technology	654.3	96.1	6.10	126	2009	323	AlterBoutique	Y	N	France	Retail	519.1	83.6	2.52	10	2011
250	Aquis Exchange	N	N	UK	Financial Services	652.5	96.0	4.50	32	2012	324	myElefant**	N	Y	France	Technology	518.6	83.6	10.19	40	2010
251	Eco Pro	N	N	France	Construction	652.4	95.9	2.60	10	2014	325	Senergica	N	N	Italy	Support Services	518.0	83.5	3.35	12	2014
252	Maxxi Engineering	N	N	Italy	Support Services	648.3	95.6	1.62	14	2012	326	Global Control 5	N	N	Poland	Technology	517.2	83.4	3.71	70	2015
253	Alpha Real Estate Holding	N	N	Germany	Property	646.7	95.5	56.00	28	2013	327	VIPCON	N	N	Germany	Technology	515.7	83.3	15.65	32	1998
254	Kumulus Vape	N	N	France	Retail	646.4	95.4	6.51	25	2015	328	innercircle	Y	N	Germany	Support Services	515.2	83.2	3.42	54	2012
255	Nuevo Conseil et Formation	Y	N	France	Support Services	644.9	95.3	4.88	36	2012	329	Vialterra Infraestructuras	N	N	Spain	Construction	514.9	83.2	54.97	153	2000
256	Recambios Endado	Y	N	Spain	Ecommerce	644.5	95.3	3.33	24	2012	330	Transmission	N	N	UK	Sales & Marketing	513.3	83.0	6.92	108	2013
257	SCA Investments (Gousto)*	N	N	UK	Technology	637.3	94.6	55.70	266	2012	331	Zelená pošta	N	N	Slovakia	Support Services	511.6	82.9	1.64	6	2012
258	Nu'Art Events*	N	N	Italy	Travel & Leisure	636.9	94.6	3.92	108	2015	332	Trans and Trade 1	N	N	Bulgaria	Agricultural Commodities	509.0	82.6	8.63	4	2014
259	Noonic	N	N	Italy	Technology	635.3	94.5	2.27	12	2014	333	SILKHOM	Y	N	France	Support Services	507.9	82.5	3.40	21	2013
260	Brodynt Global	Y	N	Spain	Telecoms	633.8	94.3	5.94	35	2012	334	Rocksteady Music School	N	N	UK	Education	505.3	82.3	4.35	134	2012
261	Dolly No																				

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Rank	Name	In 2019 list	In 2018 list	Country	Sector	Absolute revenue growth 2015-18 (%)	Compound annual growth rate (%)	Revenue 2018 (€m)	Employees 2018	Founded
340	LEAD Consult	N	N	Bulgaria	Technology	494.1	81.1	1.57	19	2012
341	Cloudi-Fi	N	N	France	Technology	493.9	81.1	1.96	20	2014
342	CZA	Y	N	France	Financial Services	491.8	80.9	9.38	14	2010
343	Fast-Up Partners	N	N	France	Management Consulting	489.2	80.6	5.04	16	2013
344	AFR-IX Telecom	N	N	Spain	Telecoms	488.8	80.6	5.04	21	2015
345	StillKom*	N	N	Norway	Construction	488.5	80.5	5.19	101	2015
346	raumweltenheiss	N	N	Germany	Retail	486.8	80.4	6.09	18	2015
347	MyPostcard.com	N	N	Germany	Ecommerce	484.7	80.2	3.72	24	2014
348	Arpilabe	N	N	France	Support Services	484.6	80.1	2.58	46	2008
349	I.C.E.	N	N	Italy	Support Services	483.6	80.0	2.70	9	2012
350	Alternativa Impianti	N	N	Italy	Construction	483.3	80.0	3.50	20	2013
351	NowaLed	N	N	Poland	Energy	481.8	79.9	2.31	24	2013
352	bizforward	N	N	Germany	Support Services	477.3	79.4	2.25	8	2014
353	Globalis Viagens e Eventos Corporativos	N	N	Portugal	Travel & Leisure	476.0	79.3	8.73	16	2015
354	Forever Entertainment	N	N	Poland	Games industry	475.4	79.2	1.60	32	2010
355	Exacaster	N	N	Lithuania	Technology	474.1	79.1	4.22	64	2011
356	Adrenaline X-Treme Adventures Group	N	N	Italy	Construction	473.3	79.0	1.49	4	2011
357	A.U.E. Genc Warenhandels	Y	N	Germany	Ecommerce	473.0	78.9	7.66	10	2009
358	truu wasserweik	Y	N	Germany	Technology	471.4	78.8	7.31	40	2011
359	Kolinpharma	Y	N	Italy	Pharmaceuticals	471.2	78.8	7.17	37	2013
360	GSM Telecom Products	N	N	Norway	Telecoms	470.4	78.7	13.95	51	2013
361	Reech	N	N	France	Media	470.4	78.7	5.18	32	2013
362	Neo Systems	N	N	France	Telecoms	467.0	78.3	3.08	16	2012
363	Fountain Partnership	N	N	UK	Advertising	466.1	78.2	3.65	38	2011
364	FUGU	N	N	France	Construction	465.3	78.1	2.42	5	2011
365	Iplan Gestión Integral	N	N	Spain	Support Services	464.3	78.0	7.72	210	2008
366	New adVentures	N	N	Portugal	Media	463.0	77.9	4.32	97	2012
367	Pulsar Photonics	N	N	Germany	Industrial Goods	463.0	77.9	2.10	27	2013
368	Podium Engineering	Y	Y	Italy	Automobiles	461.8	77.8	4.78	19	2011
369	Vizolution	N	Y	UK	Technology	461.7	77.8	11.56	154	2013
370	Azuri Technologies	N	Y	UK	Energy	460.0	77.6	9.48	85	2012
371	BigChange	N	N	UK	Technology	458.7	77.4	12.66	85	2013
372	A Day's March Shirts & Staples	N	N	Sweden	Retail	456.3	77.2	3.90	20	2013
373	Intito	N	N	Finland	Technology	455.9	77.2	2.04	10	2014
374	Le Slip	Y	Y	France	Fashion	455.9	77.1	20.76	104	2011
375	Home Instead	N	N	Germany	Health	454.7	77.0	79.21	627	2007
376	Schneider Financial Solutions	N	N	UK	Financial Services	453.7	76.9	3.48	14	2013
377	ARCESI Occitanie	N	N	France	Technology	452.2	76.8	6.76	93	2013
378	CSHARK	N	N	Poland	Technology	452.1	76.7	8.05	180	2014
379	Fill Up Média	N	N	France	Media	448.8	76.4	2.63	20	2010
380	Bunker Partner	N	N	Estonia	Energy	447.0	76.2	35.72	2	2015
381	Holla Online	N	N	Finland	Advertising	446.2	76.1	1.58	2	2015
382	lengoo	N	N	Germany	Support Services	445.6	76.0	1.58	28	2014
383	ELS Express Logistik Service	N	N	Germany	Transport	442.8	75.7	2.82	24	2014
384	GROUPE INOVEFA	Y	Y	France	Property	441.4	75.6	8.15	37	2012
385	Eco CO2	Y	N	France	Support Services	440.7	75.5	3.22	30	2009
386	Torsion Group*	N	N	UK	Construction	433.4	74.7	46.72	60	2015
387	ETYO	N	N	France	Property	433.4	74.7	4.74	25	2012
388	Fb.M.	Y	N	Italy	Support Services	430.9	74.5	6.04	83	2012
389	Farmacosmo	Y	N	Italy	Ecommerce	430.8	74.4	16.35	32	2012
390	Famoco	N	N	France	Fintech	430.4	74.4	12.20	134	2010
391	Da.Dif Consulting	Y	N	Italy	Support Services	430.2	74.4	2.64	6	2003
392	Durophan Handelsgesellschaft	N	N	Germany	Chemicals	428.2	74.2	8.93	28	2011
393	SI Frais Distribution	N	N	France	Retail	427.6	74.1	1.96	5	2010
394	Quickcom	Y	N	Italy	Telecoms	427.3	74.1	3.23	31	2013
395	Lämpö-Valli	N	N	Finland	Construction	426.3	73.9	2.11	9	2011
396	Bauer Energiekonzepte	N	N	Germany	Energy	425.9	73.9	30.70	15	2012
397	T1 Solutio	N	N	Czech Republic	Technology	424.2	73.7	2.17	24	2014
398	Tavan Tiefbau	N	N	Germany	Construction	422.2	73.5	10.31	79	2015
399	Workable Software	N	N	UK	Technology	420.2	73.3	15.76	213	2012
400	eSMART Technologies	N	N	Switzerland	Technology	419.4	73.2	3.04	28	2011
401	Tropic Skincare	N	Y	UK	Beauty	418.1	73.0	25.59	106	2011
402	cerascreen	N	N	Germany	Health	417.3	72.9	2.34	40	2012
403	Dein Stellplatz	N	N	Germany	Technology	416.6	72.9	2.58	35	2013
404	Lazer Lamps	N	Y	UK	Automobiles	415.6	72.8	5.52	34	2010
405	Awinsi Technologies	N	N	France	Support Services	415.6	72.8	2.09	10	2010
406	Nanushka International	N	N	Hungary	Fashion	415.0	72.7	8.28	90	2006
407	Energía, Innovación y Desarrollo Fotovoltaico	N	N	Spain	Energy	414.7	72.7	13.16	50	2008
408	Branchspace	N	N	UK	Technology	412.7	72.4	2.72	28	2011
409	B-Open Solutions	N	N	Italy	Technology	412.5	72.4	1.51	9	2004
410	UAB Incorpus	N	N	Lithuania	Construction	412.3	72.4	2.79	25	2007
411	Aconity3D	N	N	Germany	Industrial Goods	412.2	72.4	5.76	39	2014
412	Bitnet Systems	N	N	Romania	Technology	411.8	72.3	10.99	60	2007
413	nanosun	N	N	Czech Republic	Energy	411.4	72.3	6.05	15	2013
414	Genba Digital	N	N	UK	Games industry	409.3	72.1	17.04	19	2015
415	GoodCall	N	N	Czech Republic	Support Services	409.3	72.1	3.82	65	2014
416	Dairylac	N	N	Spain	Food & Beverage	409.1	72.0	18.26	26	2015
417	ON ZE AIR	N	N	France	Media	409.0	72.0	1.64	23	2014
418	Pomorska Platforma Pracy	N	N	Poland	Support Services	408.5	72.0	3.11	10	2012
419	Financial Consulting Lab	N	N	Italy	Financial Services	407.9	71.9	2.28	9	2012
420	MOORE	Y	N	France	Construction	407.8	71.9	18.16	20	2012
421	Treesystem	Y	N	Italy	Energy	407.8	71.9	6.04	6	2010
422	Audensiel	N	N	France	Management Consulting	406.7	71.8	26.85	360	2012
423	Basemark	N	N	Finland	Technology	405.0	71.6	2.60	31	2015
424	Synapsy	Y	N	Italy	Advertising	401.8	71.2	7.30	6	2014
425	OBIZ CONCEPT	Y	Y	France	Sales & Marketing	401.2	71.1	5.27	29	2010
426	Edubroker	N	N	Poland	Education	400.5	71.1	3.84	12	2008
427	Werksräder24	N	N	Germany	Automobiles	399.5	70.9	6.06	17	2013
428	Upgrade	Y	N	Italy	Advertising	399.0	70.9	2.96	3	2014
429	Edilbiangi	N	N	Italy	Construction	397.9	70.8	3.66	6	1982
430	KBS Group	Y	Y	Germany	Support Services	397.7	70.7	21.90	950	2011
431	BAM GmbH	N	N	Germany	Industrial Goods	397.7	70.7	3.16	108	2011
432	Fokus Premium*	N	N	Poland	Industrial Goods	397.2	70.7	13.54	15	2015
433	VanMoof Global Holding	N	N	Netherlands	Travel & Leisure	394.4	70.4	10.70	125	2009
434	Stiltz	N	N	UK	Interiors	391.8	70.1	16.64	91	2010
435	AerFin	N	N	UK	Aerospace & Defence	391.3	70.0	95.31	101	2010
436	France Bières	Y	N	France	Food & Beverage	390.1	69.9	5.12	23	2009
437	STEBU	Y	N	Germany	Construction	390.0	69.9	4.07	35	2012
438	Microblink	N	N	Croatia	Technology	390.0	69.8	3.25	44	2013
439	Omnia Group*	N	N	Italy	Advertising	389.1	69.7	1.72	7	2015
440	Versandmanufaktur	N	N	Germany	Transport	388.2	69.6	4.90	92	1997
441	Autovia	Y	N	Italy	Travel & Leisure	387.5	69.6	39.00	67	2005
442	MC Conseil	N	N	France	Management Consulting	387.0	69.5	21.12	48	2004
443	Intellienergy	N	N	Italy	Industrial Goods	386.6	69.5	2.03	8	2015
444	Younited Credit	Y	Y	France	Financial Services	386.5	69.4	25.30	328	2009
445	Unify Communications	Y	N	UK	Telecoms	385.5	69.3	6.48	26	2012
446	Readly International	Y	N	Sweden	Media	385.4	69.3	18.98	44	2012
447	Go Concept	N	N	France	Management Consulting	383.2	69.1	18.45	295	2011
448	Dermaroller	N	N	Germany	Health	383.2	69.1	15.13	25	2010
449	Axopar Boats	N	N	Finland	Travel & Leisure	383.0	69.0	42.50	12	2014
450	The Currency Cloud Group	N	N	UK	Fintech	381.8	68.9	23.00	168	2012
451	E-Novia	Y	Y	Italy	Support Services	381.4	68.9	8.41	91	2012
452	KEROC	N	N	Norway	Construction	381.2	68.8	2.20	18	2013
453	DCMN	Y	Y	Germany	Advertising	381.0	68.8	85.09	198	2010
454	FPTP	N	N	France	Construction	378.6	68.5	3.28	15	2015
455	IGW	N	N	Italy	Energy	378.5	68.5	3.64	7	2012
456	Bulchicken JSC	N	N	Bulgaria	Food & Beverage	376.5	68.3	6.63	84	2004
457	halsdorfer + ingenieure projekt	N	N	Germany	Property	376.5	68.3	11.74	11	2013
458	Norma Meccanica	N	N	Italy	Industrial Goods	376.0	68.2	2.10	18	2013
459	Catalyx	N	N	Switzerland	Sales & Marketing	375.8	68.2	2.46	9	2013
460	Joanes Distribution	N	N	France	Retail	373.7	68.0	3.95	6	2011
461	Mediterranean Food Solutions	Y	N	France	Food & Beverage	373.6	67.9	5.15	4	2012
462	Infinum	Y	Y	Croatia	Technology	372.2	67.8	7.71	181	2005
463	Rexy	N	N	Czech Republic	Interiors	372.1	67.8	1.53	16	2013
464	WKND	N	N	Latvia	Advertising	371.3	67.7	1.91	25	2015
465	Aura	N	N	Italy	Property	370.3	67.5	10.69	5	2012
466	WILLIE BEAMEN	N	N	France	Media	369.3	67.4	8.55	17	2013
467	Sitem Motori Elettrici	N	N	Italy	Industrial Goods	366.2	67.1	2.62	17	2013
468	Fekra Consulting	Y	Y	France	Support Services	366.0	67.0	10.26	154	2008
469	Emark	N	N	Slovakia	Technology	365.6	67.0	4.87	55	2000
470	Resgreen Europe	N	N	Spain	Energy	364.5	66.9	11.37	156	2014
471	IS Prime	N	N	UK	Financial Services	363.2	66.7	31.34	29	2014
472	Almac	N	N	Italy	Industrial Goods	363.1	66.7	10.05	37	2013
473	GPS	Y	Y	Germany	Industrial Goods	362.9	66.7	9.80	50	2014
474	Communis Projektbau	N	N	Germany	Property	361.5	66.5	6.00	7	2014
475	Novastar	N	N	Greece	Technology	361.3	66.5	29.04		

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Rank	Name	In 2019 list	In 2018 list	Country	Sector	Absolute revenue growth 2015-18 (%)	Compound annual growth rate (%)	Revenue 2018 (€m)	Employees 2018	Founded	Rank	Name	In 2019 list	In 2018 list	Country	Sector	Absolute revenue growth 2015-18 (%)	Compound annual growth rate (%)	Revenue 2018 (€m)	Employees 2018	Founded
485	Pekrul ProjektPartner	N	N	Germany	Property	352.9	65.4	2.06	10	2015	557	Termotecnica Cavatton	N	Y	Italy	Construction	302.0	59.0	3.94	47	2013
486	We Exhibit	N	N	Italy	Travel & Leisure	351.6	65.3	1.79	4	2015	558	Plug In Digital	N	Y	France	Games industry	302.0	59.0	7.17	19	2012
487	Prima Solutions	N	N	France	Technology	350.1	65.1	37.10	242	2000	559	thinkout IT	N	N	Germany	Technology	301.9	59.0	62.30	75	2007
488	GomSpace Group	N	N	Sweden	Technology	350.0	65.1	14.95	231	2015	560	Universum Events	N	N	Romania	Support Services	301.9	59.0	5.50	83	2010
489	Tarlogic Security	Y	N	Spain	Cyber Security	349.0	65.0	2.99	38	2011	561	JR Service	N	N	Germany	Support Services	301.7	59.0	2.22	59	2014
490	Signor Prestito	Y	N	Italy	Financial Services	348.0	64.9	25.80	251	2012	562	flexStructures	Y	Y	Germany	Technology	301.6	59.0	3.90	18	2012
491	Kiddus Accesorios	N	N	Spain	Ecommerce	347.6	64.8	1.64	3	2004	563	Dagar Technologies	N	N	Spain	Energy	300.9	58.9	14.46	36	2014
492	RadarServices Smart IT-Security	Y	Y	Austria	Technology	346.6	64.7	13.36	104	2011	564	Manifone	Y	Y	France	Technology	300.9	58.9	8.70	15	2006
493	SGS Facility Management	Y	N	Germany	Support Services	345.1	64.5	2.55	100	2014	565	Fevertree Drinks	N	Y	UK	Food & Beverage	300.7	58.8	268.31	138	2005
494	MyChauffage.com	N	N	France	Construction	344.2	64.4	6.46	23	2012	566	Akademie für Sport und Gesundheit	Y	Y	Germany	Health	300.0	58.7	4.46	22	2010
495	CCHG (VPZ)	N	N	UK	Retail	344.0	64.4	29.83	242	2012	567	Dgf Costruzioni. Unipersonale	N	N	Italy	Construction	299.5	58.7	2.43	10	2013
496	Fincite	N	N	Germany	Technology	344.0	64.4	2.64	24	2015	568	OIKA OIKA	N	N	France	Retail	299.2	58.6	6.19	11	2013
497	Cerámicas Anoru*	N	N	Spain	Retail	343.6	64.3	1.59	35	2015	569	Juan Francisco Alcazar	N	N	Spain	Industrial Goods	297.9	58.5	2.89	10	2015
498	Kleine Riesen Nord	Y	Y	Germany	Education	343.5	64.3	7.65	146	2010	570	Astech Food Machinery	Y	N	Spain	Technology	297.6	58.4	3.28	23	2012
499	Kyo Electric	N	N	Spain	Telecoms	342.4	64.2	2.67	6	2014	571	Agorize	N	N	France	Technology	297.2	58.4	6.36	73	2011
500	Ergos Technology	N	N	Spain	Industrial Goods	341.7	64.1	3.15	37	2011	572	Celerity	N	N	UK	Technology	296.8	58.3	71.39	43	2002
501	Horando Deutschland	N	N	Germany	Ecommerce	341.7	64.1	5.30	2	2013	573	Tecma Solutions	N	N	Italy	Management Consulting	296.0	58.2	2.06	39	2012
502	Verxo	N	N	Italy	Cyber Security	341.3	64.0	1.79	6	2015	574	Adameo PM	N	N	France	Management Consulting	294.7	58.0	3.88	45	2011
503	Selsey	N	N	Poland	Ecommerce	341.3	64.0	11.14	115	2013	575	Zeck Fishing	N	N	Germany	Retail	294.2	58.0	2.31	12	2013
504	Jutta Product	N	N	Finland	Fashion	339.4	63.8	1.84	4	2009	576	TVSquared	N	N	UK	Technology	293.7	57.9	7.85	96	2012
505	Magilla	N	N	Italy	Advertising	339.4	63.8	1.58	19	2011	577	Euclide	N	N	Italy	Management Consulting	293.6	57.9	2.42	28	2007
506	DW Trans	N	N	France	Transport	338.6	63.7	4.53	35	2012	578	Consorzio Stabile	N	N	Italy	Support Services	293.1	57.8	6.96	2	2013
507	Prodiel	Y	N	Spain	Energy	337.0	63.5	440.97	2929	2007	579	OpenWork / Le Monde Après	N	Y	France	Support Services	292.0	57.7	28.27	229	2010
508	Quimera Energy	N	N	UK	Energy	336.6	63.4	1.67	33	2015	580	AppUnite	N	N	Poland	Technology	291.2	57.6	2.25	71	2012
509	Tremend Software Consulting	Y	Y	Romania	Technology	335.6	63.3	9.75	219	2005	581	Bladefar	N	N	Spain	Ecommerce	291.2	57.6	5.22	16	2010
510	Merkkur	Y	N	Germany	Ecommerce	335.3	63.3	7.40	7	2014	582	sat. Services	N	N	Germany	Support Services	291.1	57.6	2.73	41	2012
511	The Stikets Company	N	N	Spain	Ecommerce	334.2	63.1	5.10	33	2010	583	Venticento	N	N	Italy	Cyber Security	290.9	57.5	7.28	27	2005
512	SARL GOGY	Y	Y	France	Construction	333.9	63.1	3.06	19	2004	584	XML Travelgate	N	N	Spain	Travel & Leisure	290.8	57.5	5.07	102	2011
513	PoLo Glass	N	N	Italy	Industrial Goods	332.9	63.0	3.38	17	1983	585	SICA	Y	Y	France	Industrial Goods	289.4	57.3	19.58	2	2011
514	Nexindep	N	N	France	Technology	331.6	62.8	11.88	5	2010	586	4most Group Holdings	Y	N	UK	Insurance	288.9	57.3	21.64	139	2011
515	Phoenix Esd	N	N	Italy	Support Services	331.5	62.8	4.84	11	2014	587	Godel Technologies Europe	N	N	UK	Technology	288.6	57.2	24.53	732	2002
516	doIT solutions	N	Y	Germany	Technology	330.5	62.7	12.66	20	2010	588	ISO Recruiting Consultants	Y	N	Germany	Support Services	288.4	57.2	8.30	17	2013
517	Mapo	N	N	Italy	Food & Beverage	330.5	62.7	2.05	16	2008	589	Comunitelia Comunicaciones	N	N	Spain	Telecoms	285.0	56.7	2.56	39	2013
518	TripX Travel	N	N	Sweden	Travel & Leisure	329.3	62.5	2.81	7	2010	590	Ames Centro Polidiagnostico Strumentale	N	N	Italy	Health	284.5	56.7	14.50	73	1979
519	Centofiori	N	N	Italy	Restaurants	329.2	62.5	2.40	12	2014	591	Air Innovation	Y	N	Italy	Construction	284.0	56.6	2.38	20	2014
520	ISTER	Y	N	France	Construction	329.1	62.5	2.16	n/a	2012	592	PCF Group	N	N	Poland	Games industry	282.5	56.4	10.98	186	2007
521	Shokes	Y	Y	Germany	Ecommerce	323.6	61.8	8.81	8	2009	593	Elettronsea SocCoop	N	N	Italy	Technology	281.6	56.3	3.88	27	2015
522	Freddy Fuego	N	N	Norway	Restaurants	322.1	61.6	1.22	21	2015	594	FTAPI Software	N	N	Germany	Technology	281.5	56.3	3.57	40	2011
523	Bridge Insurance Broker	N	N	Italy	Insurance	321.9	61.6	1.80	11	2012	595	Deltamed	N	N	Romania	Automobiles	281.3	56.2	33.59	58	1997
524	Secret Arts of Spirits	N	N	France	Retail	321.8	61.6	1.71	5	2014	596	SmartCredit (SmartSearch)	Y	N	UK	Fintech	281.1	56.2	9.19	78	2005
525	Nabla Cosmetics	N	N	Italy	Beauty	320.7	61.4	5.69	15	2013	597	KAIZEN SOLUTIONS	N	N	France	Management Consulting	280.4	56.1	11.03	116	2013
526	IUNGO	N	N	Italy	Technology	319.7	61.3	4.40	45	2001	598	Blue Orange	N	N	France	Games industry	279.8	56.0	5.42	22	2005
527	Le Fonti	N	N	Italy	Media	319.2	61.2	3.00	10	2004	599	Movetia Digital	Y	Y	Spain	Fintech	279.7	56.0	6.46	90	2011
528	Future Marketing	N	N	Germany	Sales & Marketing	319.0	61.2	2.16	10	2007	600	Liberis	N	Y	UK	Fintech	279.5	56.0	23.79	103	2007
529	Etracom	N	N	Italy	Retail	318.6	61.2	5.56	3	2010	601	Opteamis	N	N	France	Technology	278.2	55.8	8.19	19	2010
530	Quicklink Solutions	N	N	Italy	Technology	318.2	61.1	1.87	9	2008	602	Meblobranie.pl	N	N	Poland	Ecommerce	277.7	55.7	9.79	21	2011
531	Starred	N	N	Netherlands	Technology	316.7	60.9	1.50	30	2013	603	Traventia (Youbid)	N	Y	Spain	Travel & Leisure	277.6	55.7	21.97	22	2013
532	Beeks Financial Cloud Group	Y	N	UK	Fintech	316.3	60.9	6.30	33	2011	604	Weller Media Agency (WMA)	Y	N	UK	Sales & Marketing	277.3	55.7	4.62	42	2013
533	Nutmeg	N	N	UK	Financial Services	316.2	60.9	8.08	135	2011	605	GS Entertainment	Y	Y	Sweden	Games industry	277.2	55.7	141.28	490	2001
534	Aeffegi	N	N	Italy	Fashion	315.9	60.8	1.68	20	2007	606	Digital Angels	Y	N	Italy	Sales & Marketing	276.8	55.6	4.83	14	2007
535	Ensek	N	N	UK	Technology	315.8	60.8	9.84	127	2010	607	Mansutti	N	N	Italy	Insurance	276.4	55.5	22.18	48	1987
536	Aleysis	N	N	France	Technology	315.7	60.8	6.35	50	2013	608	Bar Banqueting	N	N	Italy	Support Services	275.7	55.5	7.00	98	2006
537	Team17 Group	N	N	UK	Games industry	315.4	60.8	48.81	167	1990	609	ProfixSystemleasing	Y	Y	Germany	Automobiles	275.7	55.5	16.37	8	2008
538	SKALIS	N	N	France	Technology	312.2	60.3	3.82	37	2008	610	Ableneo	N	N	Slovakia	Technology	275.0	55.4	3.00	40	2013
539	Web Stars Channel	Y	N	Italy	Advertising	309.8	60.0	6.19	21	2013	611	Autohaus Stallknecht	N	N	Germany	Automobiles	273.9	55.2	2.05	4	1997
540	Regional Express	Y	N	France	Transport	309.7	60.0	11.37	130	2013	612	Pluris Investments	N	N	Portugal	Travel & Leisure	272.8	55.1	123.63	431	2008
541	Innovasoft	Y	Y	Italy	Support Services	309.6	60.0	3.92	28	2011	613	Caffeina	Y	Y	Italy	Advertising	272.7	55.0	6.04	109	2010
542	Picodi.com	N	N	Poland	Ecommerce	309.6	60.0	5.31	95	2013	614	Alda Castilla	N	N	Spain	Travel & Leisure	272.3	55.0	2.13	45	2014
543	Creative-Cables	Y	N	Italy	Retail	309.0	59.9	5.44	30	2008	615	Maisons à Vivre	N	N	France	Construction	272.3	55.0	2.23	5	2008
544	Highwood Group	N	N	UK	Construction	308.5	59.9	75.43	59	2006	616	Grupa TENSE	Y	Y	Poland	Advertising	271.8	54.9	3.20	103	2011
545	möbelando	N	N	Germany	Ecommerce	308.3	59.8	8.31	25	2013	617	J. Toldos Reciclajes Manchegos	N	N	Spain	Waste management & recycling	271.7	54.9	2.32	20	2013
546	Le Petit Vapoteur	Y	Y	France	Retail	307.5	59.7	58.87	108	2012	618	Accedia	Y	N	Bulgaria	Technology	271.4	54.9	6.64	117	2012
547	Arcure	Y	Y	France	Technology	307.2	59.7	7.45	25	2009	619	Automotive Broker Services	N	N	Italy	Automobiles	271.4	54.9	2.87	3	2014
548	B EYE EOOD	N	N	Bulgaria	Technology	306.1	59.5	1.65	52	2012	620	Tecnicar	N	N	Italy	Automobiles	271.2	54.8	1.69	11	2015
549	Greico Construcción Y Rehabilitación	N	N	Spain	Construction	306.1	59.5	6.86	29	2011	621	Pyynikin käsityöläispanimo	N	N	Finland	Food & Beverage	270.4	54.7	2.59	21	2012
550	Awair	N	N	Italy	Management Consulting	305.5	59.5	2.90	23	2012	622	Lventure Group	Y	N	Italy	Financial Services	270.3	54.7	3.44	25	2013
551	HIRSCHTEC	Y	N	Germany	Support Services	305.0	59.4	8.10	71	2005	623	Nanovo	N	N	Poland	Sales & Marketing	270.2	54.7	4.37	20	2013
552	Glax	N	N	Italy	Energy	304.6	59.3	4.94	4	2008	624	Berexia	N	N	France	Management Consulting	269.8	54.6	24.00	79	2010
553	Fiordelmondo Lubrificanti	Y	N	Italy	Industrial Goods	304.4	59.3	4.23	5	2010	625	Add	N	N	Italy	Beauty	269.7	54.6	5.59	8	2011
554																					

FT 1000 Europe's Fastest Growing Companies

Rank	Name	In 2019 list	In 2018 list	Country	Sector	Absolute revenue growth 2015-18 (%)	Compound annual growth rate (%)	Revenue 2018 (€m)	Employees 2018	Founded	Rank	Name	In 2019 list	In 2018 list	Country	Sector	Absolute revenue growth 2015-18 (%)	Compound annual growth rate (%)	Revenue 2018 (€m)	Employees 2018	Founded
628	Lupus Fabryka Mebli	N	N	Poland	Personal & Household Goods	268.6	54.5	10.25	117	2012	696	Elettro TLC	Y	N	Italy	Telecoms	240.0	50.4	8.50	90	2014
629	VeriTreff	N	N	Germany	Support Services	268.0	54.4	9.20	11	2012	697	IS Clean Air Italia	N	N	Italy	Technology	240.0	50.4	1.70	14	2015
630	Bidtheatre	Y	N	Sweden	Technology	267.5	54.3	10.99	7	2012	698	Strong Recruitment Group	Y	N	UK	Support Services	239.8	50.3	10.99	24	2011
631	Ethic Technology	N	Y	France	Management Consulting	267.4	54.3	4.24	3	2012	699	FiloBlu	Y	Y	Italy	Management Consulting	239.3	50.3	28.30	150	2009
632	Likemore Italia	Y	N	Italy	Food & Beverage	267.3	54.3	5.88	17	2012	700	UAB Integre Trans	N	N	Lithuania	Transport	239.3	50.3	46.86	107	2008
633	B & K Solare Zukunft	N	N	Germany	Energy	266.8	54.2	2.90	13	2012	701	Treasury Intelligences Solutions	Y	Y	Germany	Support Services	239.2	50.2	8.70	135	2010
634	Zimmerei Peter Stock	N	N	Germany	Construction	266.3	54.1	2.74	24	2011	702	E3D-Online	N	N	UK	Industrial Goods	238.6	50.2	7.84	41	2013
635	best it	Y	Y	Germany	Ecommerce	266.0	54.1	5.49	62	2000	703	Symphony Solutions	N	N	Netherlands	Technology	238.3	50.1	16.82	514	2002
636	AUTOMOBILES GEROSSIER	N	N	France	Automobiles	265.8	54.1	7.29	9	1998	704	La Vida Europe	N	N	UK	Support Services	238.2	50.1	2.71	8	2005
637	Rennova	N	Y	Finland	Construction	265.0	54.0	2.95	18	2010	705	MazeMap	N	N	Norway	Technology	237.9	50.1	1.96	31	2013
638	Görge Naturprodukte	Y	N	Germany	Health	264.6	53.9	10.54	75	1996	706	PL Sp. z o.o.	N	N	Poland	Retail	237.0	49.9	4.71	15	2010
639	Corvia (Ticketer)	N	N	UK	Technology	264.0	53.8	16.60	61	2009	707	Enloc Energy	Y	Y	Germany	Energy	236.5	49.8	12.31	12	2009
640	Nuiteq	N	N	Sweden	Technology	263.8	53.8	2.03	13	2007	708	Tecnoprogetti	Y	N	Italy	Construction	236.4	49.8	8.40	20	2001
641	HiFuture	Y	N	Italy	Technology	263.5	53.8	3.59	35	2013	709	Thomas	N	N	Germany	Construction	236.2	49.8	6.39	50	2007
642	Temera	Y	N	Italy	Technology	262.7	53.6	12.71	58	2009	710	Ellemoda	Y	Y	Italy	Ecommerce	236.1	49.8	5.50	7	2012
643	hajoona	Y	Y	Germany	Health	262.4	53.6	7.38	18	2013	711	Solwit	N	N	Poland	Technology	235.7	49.7	9.29	296	2011
644	C.A.T.T.I.V.A.	N	N	Italy	Transport	261.8	53.5	5.60	275	2014	712	GENOKE Trading	N	N	Estonia	Sales & Marketing	235.7	49.7	3.56	5	2015
645	11 bit studios	N	N	Poland	Games industry	261.6	53.5	19.27	105	2009	713	507	N	N	Slovenia	Interiors	235.6	49.7	5.02	16	2004
646	Minderest	N	N	Spain	Technology	260.4	53.3	2.01	32	2012	714	Clone Media Technology	N	N	UK	Sales & Marketing	235.4	49.7	3.93	7	2007
647	ibz Ingenieurbüro Zeisig	N	N	Germany	Construction	257.6	52.9	3.83	23	1996	715	JURA DIREKT	N	N	Germany	Technology	235.3	49.7	3.05	25	2012
648	Clair Group	N	N	France	Aerospace & Defence	257.4	52.9	21.97	64	2004	716	seal Media	N	N	Germany	Technology	235.1	49.6	2.10	15	2012
649	EsoSphera	N	N	Italy	Technology	256.8	52.8	1.64	14	2014	717	Digitalmind	Y	N	Italy	Advertising	235.1	49.6	4.43	18	2005
650	Siprol	N	N	Italy	Industrial Goods	256.3	52.7	3.05	2	2005	718	Bureau Gestion Conseil 31	N	N	France	Support Services	234.4	49.5	2.22	43	2008
651	Sassi Editore	Y	N	Italy	Media	255.6	52.6	5.64	10	2006	719	Drukarnia piga.pl	N	N	Poland	Ecommerce	234.0	49.5	2.33	20	2014
652	Trapizzino	Y	N	Italy	Restaurants	255.3	52.6	4.91	88	2013	720	One 77 Mortgages	N	N	UK	Financial Services	233.9	49.5	2.34	32	2011
653	Natuvion	Y	N	Germany	Support Services	255.2	52.6	18.23	78	2014	721	Capitalcom Events	N	N	France	Media	233.9	49.5	4.86	5	2010
654	Formind Consulting	N	N	France	Management Consulting	255.2	52.6	10.30	90	2010	722	Traktech Construccions Mecániques	Y	N	Spain	Industrial Goods	233.6	49.4	2.91	18	2010
655	Ashworth & Parker	Y	Y	UK	Ecommerce	255.0	52.6	152.63	464	2005	723	Ashwoods Lightfoot	N	N	UK	Technology	233.4	49.4	3.70	63	2013
656	Hostersi	N	N	Poland	Technology	254.7	52.5	1.89	23	2007	724	White & Fluffy	N	N	Germany	Chemicals	233.3	49.4	4.00	42	2012
657	MEBAG	N	Y	Germany	Construction	254.6	52.5	9.61	25	2009	725	Agon Systems	N	N	UK	Support Services	233.1	49.3	7.22	16	2008
658	Perrigot & Ressauid Etablissement	N	N	France	Construction	254.5	52.5	3.34	4	2010	726	Impax Asset Management	N	N	UK	Financial Services	233.0	49.3	74.21	137	1998
659	Osmii	Y	N	UK	Support Services	254.2	52.4	4.37	19	2011	727	EURONICS XXL Mösker	N	N	Germany	Retail	232.8	49.3	24.68	29	2012
660	Emilia Foods	Y	N	Italy	Food & Beverage	254.1	52.4	13.72	17	2013	728	Hair Gallery Store	Y	N	Italy	Ecommerce	232.3	49.2	11.51	1	2014
661	ILP market	N	N	Latvia	Retail	253.0	52.3	9.58	145	2013	729	Metsys	Y	Y	France	Technology	232.0	49.2	27.64	192	2011
662	Aicrov	N	N	Spain	Industrial Goods	252.4	52.2	4.18	28	2006	730	Cantab Research (Speechmatics)	N	N	UK	Technology	231.9	49.2	3.16	52	2006
663	Laboratorio di Analisi Veterinarie La Vallonea	Y	Y	Italy	Health	252.1	52.1	3.97	23	2009	731	Finanzchef24	Y	N	Germany	Financial Services	231.8	49.2	4.38	56	2012
664	F.H. Wheel Center	Y	Y	Germany	Automobiles	251.5	52.0	10.06	34	2012	732	Stadtkiosk Julius Frilling	Y	Y	Germany	Retail	231.7	49.1	5.51	55	2013
665	London Chemicals & Resources	N	N	UK	Chemicals	251.0	52.0	30.03	7	2005	733	Ghildardi Selezioni	Y	Y	Italy	Food & Beverage	231.5	49.1	2.96	5	2011
666	TransCure bioServices	N	N	France	Pharmaceuticals	250.5	51.9	2.90	25	2012	734	Tailoradio	Y	N	Italy	Technology	231.5	49.1	2.32	13	2004
667	DoITLean	N	N	Portugal	Technology	250.2	51.9	5.00	53	2009	735	Laca Trade	Y	N	Italy	Beauty	231.2	49.1	13.37	6	2013
668	Optogama*	N	N	Lithuania	Technology	250.2	51.9	2.22	14	2015	736	Eviso	N	N	Italy	Energy	230.4	48.9	34.30	24	2012
669	leguano	Y	N	Germany	Retail	249.4	51.7	29.00	378	2009	737	CAMPING-CAR PARK	Y	N	France	Travel & Leisure	229.6	48.8	4.55	35	2011
670	DCD Training	N	N	Germany	Management Consulting	249.3	51.7	5.82	27	2004	738	Passion for People	N	N	Germany	Support Services	229.4	48.8	1.82	17	2012
671	LB Elektro- und Verkehrsanlagenbau	N	N	Germany	Industrial Goods	249.2	51.7	16.00	50	2006	739	INFRAMET	N	N	France	Telecoms	229.4	48.8	12.53	31	1996
672	Sport Nutrition Trading Internacional	N	Y	Spain	Food & Beverage	249.1	51.7	7.15	1	2013	740	Bcar	N	N	Italy	Automobiles	229.1	48.7	12.03	5	2009
673	JustPark Parking	N	N	UK	Technology	248.5	51.6	5.98	63	2006	741	Rgm Commerciale	N	N	Italy	Industrial Goods	229.1	48.7	2.04	2	2012
674	Invibes advertising	Y	N	Belgium	Advertising	248.3	51.6	6.08	70	2011	742	Riccardo Retail	Y	Y	Germany	Retail	228.6	48.7	23.00	95	2013
675	Envinergy Transactions	N	N	France	Energy	248.3	51.6	4.71	16	2010	743	J-Labs	N	N	Poland	Technology	228.4	48.6	12.42	284	2010
676	Information Sharing Company	N	N	Italy	Technology	248.2	51.6	4.83	50	2007	744	General Service	Y	N	Italy	Industrial Goods	227.3	48.5	3.18	23	2012
677	SIA Hanza Line	N	N	Latvia	Food & Beverage	247.9	51.5	1.68	3	2015	745	Semarah Hotel Management	N	N	Latvia	Travel & Leisure	226.9	48.4	12.15	292	2012
678	JSC Intermodal Container Service	N	N	Lithuania	Transport	247.1	51.4	5.90	23	2009	746	LCA DISTRIBUTION	N	N	France	Retail	226.7	48.4	28.91	32	2013
679	PoTec Vertriebs	Y	Y	Germany	Ecommerce	247.0	51.4	7.72	27	2009	747	Santeria	Y	N	Italy	Travel & Leisure	226.6	48.4	3.09	74	2010
680	UpSlide	N	N	France	Technology	246.9	51.4	4.26	22	2013	748	Mifarma Tienda Online	N	Y	Spain	Ecommerce	226.0	48.3	31.33	n/a	2011
681	Attachment	N	N	UK	Advertising	246.7	51.3	2.94	5	2015	749	Proyectos Hecaserco	N	N	Spain	Construction	225.6	48.2	5.21	50	2009
682	Biosite Systems	N	N	UK	Construction	246.6	51.3	11.01	165	2010	750	IBOTECH	Y	Y	Germany	Transport	225.5	48.2	22.00	100	2007
683	Golden Gates Technologiemetalle	N	N	Germany	Retail	246.4	51.3	3.09	2	2011	751	GIA GROUP	N	N	Spain	Construction	225.1	48.1	36.88	51	2005
684	Les Brasseurs Savoyards	N	N	France	Food & Beverage	245.4	51.2	3.19	16	2014	752	NEXUS Netsoft Group	N	N	Germany	Technology	225.0	48.1	7.80	85	2003
685	Accolade Holding	Y	N	Czech Republic	Property	245.3	51.1	43.68	350	2010	753	rankingCoach	Y	N	Germany	Sales & Marketing	224.1	48.0	5.78	65	2012
686	Anthesis Consulting Group	Y	Y	UK	Management Consulting	243.9	50.9	31.50	222	2013	754	FIAS Fabbrica Italiana Aromi Speciali	N	N	Italy	Chemicals	223.5	47.9	5.72	13	1968
687	Selenium Médical	N	Y	France	Health	243.7	50.9	9.79	90	2009	755	Bergmann & Steffen	N	N	Germany	Industrial Goods	223.2	47.8	14.83	66	1986
688	Carreau Concept	N	N	France	Retail	243.4	50.9	4.48	8	2011	756	KX CONCEPT	N	N	France	Retail	222.8	47.8	2.09	1	2008
689	Reparo	N	N	Italy	Food & Beverage	243.0	50.8	9.32	2	1999	757	EMT Edelmetalltechnik*	N	N	Germany	Precious metals	222.2	47.7	2.96	4	2015
690	Porcamo	Y	Y	Italy	Ecommerce	242.3	50.7	4.18	11	2014	758	Canadian School Of Milan	Y	N	Italy	Education	221.9	47.7	3.18	30	2004
691	Rumba	N	N	Italy	Retail	241.9	50.6	3.89	5	2000	759	Plimsoll Productions	Y	N	UK	Media	221.6	47.6	21.98	102	2013
692	Studio Schiattarella	N	N	Italy	Architecture	241.4	50.6	5.08	2	2008	760	Scalia Group	Y	N	Italy	Retail	221.4	47.6	3.16	25	1996
693	Ecomedica	N	N	Italy	Health	241.1	50.5	2.18	19	2003	761	S.E.I.M.A.	N	N	Italy	Construction	221.3	47.6	2.99	15	1943
694	3C	Y	N	Italy	Automobiles	240.5	50.4	13.10	15	1979	762	Contis Group	Y	Y	UK	Fintech	221.2	47.5	16.12	123	2008
695	Mount Street Group	N	N	UK	Financial Services	240.4	50.4	32.24	128	2012	763	Umèa Release Finans	N	N	Sweden	Financial Services	221.1	47.5	48.91	29	2013
											764	Prios Personal	N	N	Germany	Support Services	221.0				

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Rank	Name	In 2019 list	In 2018 list	Country	Sector	Absolute revenue growth 2015-18 (%)	Compound annual growth rate (%)	Revenue 2018 (€m)	Employees 2018	Founded	Rank	Name	In 2019 list	In 2018 list	Country	Sector	Absolute revenue growth 2015-18 (%)	Compound annual growth rate (%)	Revenue 2018 (€m)	Employees 2018	Founded
767	Naava Group	N	N	Finland	Health	220.4	47.4	3.22	46	2011	837	Bentley InnoMed	N	N	Germany	Health	201.9	44.5	30.17	120	2009
768	Adzuna	N	N	UK	Technology	220.2	47.4	16.91	67	2011	838	ioon Technologies	N	N	Spain	Technology	201.7	44.5	3.61	82	2014
769	Global Sistemi	N	N	Italy	Construction	219.7	47.3	2.51	36	2010	839	Freepik Company	Y	Y	Spain	Technology	201.2	44.4	17.06	118	2012
770	CRESTANEVADA	Y	Y	Spain	Automobiles	219.7	47.3	8.61	18	2012	840	GROUPE QUINTÉSENS	Y	Y	France	Financial Services	200.4	44.3	24.89	29	2009
771	Grizzly New Marketing	N	N	Netherlands	Sales & Marketing	219.6	47.3	6.55	91	2001	841	Ad's up Consulting	N	Y	France	Media	200.0	44.2	6.00	48	2012
772	Iris Soc. Cooperativa Sociale	Y	N	Italy	Support Services	219.6	47.3	2.84	46	2001	842	Pure Gaming	N	N	France	Retail	199.8	44.2	2.92	1	2012
773	Ballian Techniki	N	N	Greece	Construction	218.6	47.1	29.51	62	2002	843	Vilageo.com	N	N	France	Property	199.6	44.2	2.13	32	2013
774	Utopia Lab	Y	Y	Italy	Management Consulting	218.3	47.1	3.01	19	2008	844	SIAN Wholesale	Y	N	UK	Personal & Household Goods	199.3	44.1	46.00	30	2003
775	Le Panier	N	N	Italy	Fashion	218.0	47.1	1.65	18	2015	845	Softech	N	N	Romania	Technology	199.1	44.1	3.32	88	1998
776	Krottrans Logistics	N	N	Poland	Transport	217.9	47.0	32.31	60	2006	846	UAB Hostinger	N	N	Lithuania	Technology	198.9	44.0	12.16	300	2004
777	Integration Alpha	N	N	Switzerland	Fintech	217.4	47.0	4.34	54	2014	847	Shopper Media Group	N	N	UK	Sales & Marketing	198.5	44.0	34.81	100	2008
778	FlexiLivre	N	N	France	Media	216.7	46.9	1.85	4	2013	848	GLASS EXPRESS	N	N	France	Automobiles	198.5	44.0	3.84	27	2013
779	Automotives Keim	N	N	Germany	Automobiles	216.2	46.8	6.64	5	2015	849	Rivers Finance Group	Y	Y	UK	Financial Services	198.2	43.9	4.40	13	2002
780	Alexmafer	Y	N	Spain	Construction	215.8	46.7	2.85	28	2003	850	Brightblue Consulting	N	N	UK	Technology	197.6	43.8	3.41	26	2012
781	Yogurt Factory	Y	Y	France	Food & Beverage	215.2	46.6	3.96	80	2012	851	Verksýn	N	N	Iceland	Construction	197.3	43.8	1.65	15	2006
782	Prime Global Medical Communications	N	N	UK	Pharmaceuticals	214.8	46.6	21.67	173	1997	852	Solaris Yachts	N	N	Italy	Industrial Goods	197.2	43.8	33.80	97	1974
783	Just Eat**	N	Y	UK	Ecommerce	214.8	46.6	880.81	3290	2001	853	Mason Advisory	Y	N	UK	Management Consulting	197.1	43.8	12.45	38	2014
784	Clearabee	Y	Y	UK	Waste management & recycling	214.6	46.5	13.80	179	2012	854	WebmediaRM	N	N	France	Media	196.9	43.7	5.98	30	2014
785	Internet República	N	N	Spain	Sales & Marketing	214.5	46.5	4.13	49	2011	855	Amido	Y	Y	UK	Technology	196.5	43.7	18.52	100	2010
786	Brausturm Bierverlag	Y	N	Germany	Food & Beverage	214.3	46.5	2.30	10	2014	856	Richmond Group	N	N	UK	Financial Services	196.1	43.6	357.76	492	2004
787	Brecht	N	N	France	Automobiles	213.9	46.4	1.69	n/a	2007	857	Pentland Properties	N	N	UK	Property	196.0	43.6	9.78	5	2007
788	Crown Agents Bank	N	N	UK	Fintech	213.9	46.4	25.90	121	1989	858	AV Progres	N	N	Slovenia	Retail	196.0	43.6	3.79	2	2014
789	Aspens Services	Y	Y	UK	Food & Beverage	213.7	46.4	56.36	2172	2008	859	La Parisienne Assurances	N	N	France	Insurance	194.5	43.3	311.69	83	1900
790	SHARPTEAM	N	N	France	Support Services	213.7	46.4	2.90	70	2010	860	Xceptor	N	N	UK	Technology	194.1	43.3	17.01	108	2003
791	ASH Szofverház	N	N	Hungary	Technology	213.5	46.4	3.29	20	2012	861	ADNP	Y	N	Germany	Support Services	193.7	43.2	4.44	35	2013
792	Enghofer Koch Consulting	Y	N	Germany	Management Consulting	213.2	46.3	5.02	25	2014	862	GiglioCom	Y	Y	Italy	Ecommerce	193.4	43.2	13.21	35	2007
793	TMC	N	N	Germany	Retail	213.2	46.3	4.49	3	2008	863	ALG	Y	Y	France	Technology	193.1	43.1	5.54	64	2010
794	Future Mind	N	N	Poland	Technology	212.9	46.3	1.72	38	2008	864	Mashfrog Group	N	N	Italy	Technology	192.9	43.1	19.65	302	1999
795	Isol Sistem	Y	N	Italy	Construction	212.6	46.2	7.13	6	2011	865	Hydroflex Group	N	N	Germany	Support Services	192.6	43.0	6.97	22	2008
796	Mondeco	N	N	Czech Republic	Waste management & recycling	212.6	46.2	1.64	7	2012	866	heyconnect	N	N	Germany	Ecommerce	192.3	43.0	7.60	50	2012
797	Vetrocar & Bus	Y	N	Italy	Automobiles	212.5	46.2	25.29	58	2008	867	Ecoslops	N	N	France	Energy	192.3	43.0	7.54	50	2009
798	Aptitude Software Group	N	N	UK	Technology	212.5	46.2	59.07	301	1981	868	Inrete	Y	Y	Italy	Management Consulting	192.2	43.0	4.55	14	2010
799	S&G Solar	N	N	Bulgaria	Energy	212.4	46.2	2.22	18	2014	869	Ve. Ma. Soc. Coop. Di Servizi	Y	N	Italy	Advertising	192.2	43.0	2.73	80	2014
800	Famos	N	N	Poland	Transport	212.1	46.1	8.52	68	2013	870	ARCADIA Investment	Y	N	Germany	Property	192.1	42.9	3.78	30	2012
801	Abotoa (SKYPRO)	N	N	Portugal	Fashion	212.0	46.1	4.65	14	2004	871	Garaude	N	N	France	Retail	191.7	42.9	8.70	4	1996
802	Kimble Applications	Y	N	UK	Technology	210.7	45.9	13.76	103	2010	872	DMR Group	N	N	Poland	Chemicals	191.2	42.8	2.34	8	2013
803	Furlan Retail	Y	N	Italy	Property	210.5	45.9	2.81	1	2013	873	DTS Maschinenbau	Y	N	Germany	Industrial Goods	190.9	42.8	6.40	62	2012
804	Delville Management	N	N	France	Management Consulting	210.2	45.8	17.41	26	2010	874	EyeSpec	Y	N	Germany	Technology	190.4	42.7	2.00	18	2012
805	Tannico Wineplatform	N	N	Italy	Ecommerce	210.1	45.8	15.03	26	2011	875	SMS Maintenance Industrielle	N	N	France	Industrial Goods	190.3	42.6	2.05	13	2011
806	ACANTHE CONSEIL	Y	N	France	Support Services	209.8	45.8	4.81	30	2013	876	Nord Est Elevatori	N	N	Italy	Industrial Goods	190.3	42.6	2.36	10	2011
807	TorMec Ambrosi	Y	N	Italy	Industrial Goods	209.5	45.7	13.00	52	1990	877	Time Square	N	N	Italy	Fashion	189.9	42.6	1.51	8	2011
808	Full Service Soc. Coop	N	N	Italy	Construction	209.5	45.7	2.23	20	2014	878	Siteimprove	N	N	Denmark	Technology	189.3	42.5	32.09	520	2003
809	DISTRIB ETIK	Y	N	France	Retail	209.3	45.7	2.80	10	2010	879	Plastore	N	N	Italy	Retail	188.8	42.4	4.42	3	2014
810	Link Soluzioni	Y	N	Italy	Financial Services	208.8	45.6	1.90	8	2003	880	KERRIS Group	N	N	Poland	Advertising	188.7	42.4	1.66	35	2012
811	RSM-Bike	N	N	Germany	Ecommerce	208.8	45.6	2.49	8	2003	881	Softelligence	N	N	Romania	Technology	188.7	42.4	5.74	84	2006
812	Destruction gaillon automobile dga	N	N	France	Waste management & recycling	208.7	45.6	3.82	9	2012	882	Terre et Lac Conseil	N	N	France	Management Consulting	188.6	42.4	1.69	9	2012
813	Opisto (SACEO)	Y	N	France	Automobiles	208.6	45.6	2.71	20	2010	883	HEXAWIN	N	N	France	Technology	188.5	42.4	1.75	24	2013
814	Autostore	N	N	Norway	Technology	207.6	45.4	121.91	293	1995	884	Cuinaur Activa	Y	N	Spain	Restaurants	188.3	42.3	3.09	136	2003
815	iBanFirst	N	N	Belgium	Fintech	207.1	45.4	4.30	54	2012	885	Alpitronic	N	N	Italy	Industrial Goods	188.3	42.3	8.07	46	2009
816	GNIOTPOL Trailers	N	N	Poland	Automobiles	206.5	45.3	19.13	210	1989	886	Hartford Care Group	N	N	UK	Health	188.2	42.3	23.95	616	2014
817	Exclaimer Group	N	N	UK	Technology	206.3	45.2	13.85	68	2001	887	CD Elektromontagen	N	N	Germany	Construction	188.2	42.3	4.58	60	2006
818	Cloudfm Integrated Services	N	N	UK	Support Services	206.3	45.2	64.20	164	2010	888	Pitchup.com	Y	Y	UK	Travel & Leisure	188.0	42.3	3.79	10	2008
819	4net Technologies	N	N	UK	Telecoms	205.8	45.1	22.04	68	2005	889	Multimoto Motor Portugal	N	N	Portugal	Automobiles	188.0	42.3	2.62	61	1990
820	Northwave	Y	Y	Netherlands	Cyber Security	205.7	45.1	6.41	61	2006	890	Rak & Spa Services	Y	N	France	Agricultural Commodities	187.7	42.2	5.33	1	2008
821	ETS	N	Y	Italy	Construction	205.2	45.1	5.41	22	2005	891	Mind7 Consulting	N	N	France	Management Consulting	187.3	42.2	4.21	45	2011
822	LT Metal Partners	N	N	Lithuania	Industrial Goods	205.1	45.0	5.69	13	2013	892	Dgs	N	N	Italy	Industrial Goods	187.1	42.1	2.37	16	2014
823	Constaff	N	N	Germany	Technology	204.8	45.0	19.64	55	2010	893	Progetto	Y	N	Italy	Interiors	187.1	42.1	5.29	16	2012
824	Des Composites	N	N	Italy	Support Services	204.7	45.0	1.77	16	2014	894	We Tech	N	N	Italy	Technology	187.0	42.1	3.33	20	2014
825	PCM Granitos Moldurados	N	N	Spain	Industrial Goods	204.6	45.0	2.05	33	1992	895	Continental Wood	N	N	Hungary	Industrial Goods	186.9	42.1	2.06	8	1996
826	Codedose	N	Y	Poland	Technology	204.4	44.9	1.58	30	2013	896	TREMAK	N	N	Croatia	Industrial Goods	186.7	42.1	11.59	69	2012
827	Smart AdServer	Y	Y	France	Technology	204.2	44.9	92.79	180	2001	897	HUNDT CONSULT	Y	Y	Germany	Property	186.4	42.0	5.90	72	2003
828	bitgrip	N	N	Germany	Technology	203.9	44.8	2.82	29	2014	898	iad	N	N	France	Property	186.3	42.0	224.93	228	2008
829	Place to Be Media	N	N	France	Media	203.2	44.7	4.20	9	2009	899	GEOSAT	N	N	France	Support Services	186.3	42.0	13.38	212	2000
830	S.C Carcover	N	N	Romania	Transport	203.1	44.7	3.53	61	2004	900	Redshift Consulting	Y	N	Portugal	Cyber Security	185.6	41.9	1.69	14	2010
831	Swirrl IT	N	N	UK	Technology	203.0	44.7	1.50	11	2008	901	Communicate Technology	Y	Y	UK	Technology	185.5	41.9	3.91	29	2011
832	Cloud Technology Solutions	N	N	UK	Technology	202.6	44.6	29.63	123	2008	902	3CS Corporate Solicitors	N	N	UK	Law	185.3	41.8	2.83	28	2012
833	Artos	Y	Y	Germany	Food & Beverage	202.5	44.6	8.82	8	2010	903	Hensing	Y	Y	Germany	Industrial Goods	185.1	41.8	6.02	23	2014
834	ECOLOG innovation	Y	N	France	Industrial Goods	202.3	44.6	3.09	16	2012	904	Explicatis	N	N	Germany	Technology	184.6	41.7	3.91	58	1999
835	Cobapharma	Y	N	Spain	Pharmaceuticals	202.2	44.6	4.30	5	2011	905	Soluzioni Prodotti Sistemi	N	N	Italy	Technology	184.3	41.7	6.42	90	2

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Rank	Name	In 2019 list	In 2018 list	Country	Sector	Absolute revenue growth 2015-18 (%)	Compound annual growth rate (%)	Revenue 2018 (€m)	Employees 2018	Founded
911	Atheneum Partners	Y	N	Germany	Support Services	183.2	41.5	16.06	180	2010
912	ANT Personalservice	N	N	Germany	Support Services	183.2	41.5	6.00	118	2011
913	Grind	N	N	UK	Restaurants	183.1	41.5	12.12	196	2011
914	Delta Capita	N	Y	UK	Financial Services	183.0	41.5	16.04	170	2014
915	Marlin Green	Y	N	UK	Support Services	182.9	41.4	30.32	39	2010
916	Urban TP	N	N	France	Construction	182.8	41.4	3.52	18	2014
917	PROPULSE IT	N	N	France	Support Services	182.8	41.4	3.40	n/a	2014
918	GAC TECHNOLOGY	N	N	France	Technology	182.1	41.3	4.05	n/a	2007
919	Sellsy	Y	Y	France	Technology	181.9	41.3	4.59	69	2009
920	Sacee	N	N	Italy	Support Services	181.9	41.3	1.99	6	2011
921	iCom	N	N	Italy	Telecoms	181.8	41.2	3.00	32	2011
922	City Motors	Y	N	Italy	Automobiles	181.7	41.2	30.68	27	1998
923	ALLESklarDRUCK	Y	N	Germany	Industrial Goods	181.5	41.2	3.18	40	2012
924	gevekom	N	Y	Germany	Support Services	181.2	41.1	21.62	782	2006
925	ZEBRA SYSTEMS	N	N	Czech Republic	Cyber Security	180.9	41.1	4.63	15	1993
926	GS Star	Y	Y	Germany	Travel & Leisure	180.7	41.1	27.45	114	2012
927	Società E Salute	Y	Y	Italy	Health	180.7	41.1	30.74	188	2009
928	Technoworld	N	N	UK	Technology	180.2	41.0	36.84	13	1995
929	Clôtüre ARES	Y	N	France	Retail	180.2	41.0	2.50	6	2011
930	Sticker Transporte	N	N	Germany	Transport	179.5	40.9	3.82	94	2012
931	Next Consult	Y	N	Bulgaria	Management Consulting	179.3	40.8	2.17	36	2010
932	Industrieleasing Deutschland	N	N	Germany	Financial Services	178.8	40.8	9.01	3	2014
933	Rhein Main Rohstoffe	N	N	Germany	Waste management & recycling	178.8	40.7	130.06	54	2015
934	Warner Land Surveys	N	N	UK	Construction	178.1	40.6	11.04	51	1994
935	The Orange Square Company	N	N	UK	Retail	178.1	40.6	31.22	182	1991
936	Be-Cloud	Y	Y	France	Support Services	177.4	40.5	5.55	n/a	2012
937	Utelize Communications	N	N	UK	Telecoms	177.0	40.4	2.79	16	2010
938	ZAC Personalservice	Y	N	Germany	Support Services	176.9	40.4	5.35	221	2013
939	PortSwigger	N	N	UK	Cyber Security	176.5	40.4	11.16	29	2008
940	PhinC Development	N	N	France	Pharmaceuticals	176.3	40.3	2.74	8	2008
941	Luxon	Y	N	Poland	Technology	176.0	40.3	6.79	60	2008
942	Musterknaben	N	N	Germany	Support Services	176.0	40.3	7.62	199	2012
943	Bambino Mio	N	N	UK	Retail	175.5	40.2	6.02	47	1997
944	RiePharm	Y	N	Germany	Chemicals	175.3	40.1	33.24	24	2012
945	Takiston	Y	N	Italy	Fashion	175.3	40.1	3.38	6	1997
946	Reddico	Y	N	UK	Sales & Marketing	175.3	40.1	2.04	19	2012
947	Kendal Nutricare	N	N	UK	Food & Beverage	175.1	40.1	23.64	135	2015
948	GROUPE SGP	N	N	France	Support Services	175.0	40.1	19.38	559	2005
949	Subansamble Auto	N	N	Romania	Automobiles	174.3	40.0	39.85	478	1991
950	Materia Prima	Y	N	Italy	Support Services	174.0	39.9	3.35	6	2012
951	KS Bauchemie	N	N	Germany	Chemicals	173.5	39.8	1.74	4	2007
952	Webranking	Y	N	Italy	Advertising	173.4	39.8	18.38	85	1998
953	bgm express logistik	N	N	Germany	Transport	173.0	39.8	24.30	67	2008
954	Ebury Partners UK	N	Y	UK	Fintech	172.5	39.7	72.95	800	2009
955	Ares	N	N	Germany	Interiors	172.5	39.7	4.80	54	2013
956	VisiConsult X-ray Systems & Solutions	Y	Y	Germany	Industrial Goods	172.4	39.7	15.93	68	1996
957	Impresa Percassi	Y	N	Italy	Construction	172.1	39.6	66.62	68	1963
958	VO2 Group	N	Y	France	Management Consulting	172.0	39.6	20.40	200	2011
959	PLAZA Hotelgroup	N	N	Germany	Travel & Leisure	171.9	39.6	86.30	1200	2002
960	lqm Selezione	N	N	Italy	Support Services	171.6	39.5	1.52	11	2005
961	BuyingPeers	Y	Y	France	Support Services	171.5	39.5	12.23	110	2012
962	Egress Software Technologies	N	N	UK	Cyber Security	171.3	39.5	13.27	174	2007
963	H. Wiebusch Bauunternehmen	Y	N	Germany	Construction	171.1	39.4	7.76	40	2010
964	Krysos (Oregold)	N	Y	Italy	Precious metals	171.0	39.4	31.96	6	2011
965	Cream Team	N	N	Greece	Beauty	170.9	39.4	11.68	156	2000
966	Wito	Y	Y	France	Construction	170.5	39.3	4.35	45	2010
967	Seingim Global Service	N	N	Italy	Construction	170.4	39.3	5.25	75	1999
968	Staff	Y	N	Italy	Support Services	170.4	39.3	141.63	98	2012
969	Strategic Management Partners	N	N	Italy	Management Consulting	170.2	39.3	5.39	47	2000
970	Sistemas Informáticos de Negocio (SIDN)	Y	N	Spain	Advertising	170.2	39.3	2.01	68	2005
971	Werbung & Design Socher	Y	N	Germany	Sales & Marketing	170.1	39.3	3.96	7	1995
972	CAFE DU CYCLISTE	Y	N	France	Retail	170.0	39.2	3.39	16	2009
973	Sanitär Leitermann	N	N	Germany	Construction	169.9	39.2	14.42	23	2006
974	Beghini	N	N	Italy	Automobiles	169.8	39.2	2.32	17	2015
975	N. Schwegler	N	N	Germany	Construction	169.6	39.2	6.20	25	2009
976	blau direkt	Y	Y	Germany	Financial Services	169.5	39.2	47.40	88	2000
977	Smart Design 2006	N	N	Bulgaria	Industrial Goods	169.1	39.1	2.85	43	2006
978	2 Ring	N	N	Slovakia	Technology	169.1	39.1	3.41	19	2001
979	Jones Knowles Ritchie	N	N	UK	Sales & Marketing	168.9	39.1	45.91	258	1996
980	TEAMINSIDE GROUP	N	N	France	Support Services	168.7	39.0	20.42	143	2011
981	HPP (HYDRO POWER PLANT)	N	N	France	Energy	168.5	39.0	5.90	12	2011
982	FioulReduc	Y	Y	France	Retail	168.4	39.0	26.24	14	2012
983	ZOOMICI	N	N	France	Retail	168.1	38.9	25.73	17	2000
984	Arma Partners	N	N	UK	Financial Services	167.6	38.8	52.13	75	2004
985	ViscoTec	N	N	Germany	Industrial Goods	167.4	38.8	43.00	170	1997
986	IMMO9	Y	N	France	Property	167.4	38.8	2.71	17	2009
987	Grupa 5 Architekci	N	N	Poland	Architecture	167.3	38.8	4.48	50	1998
988	Adarma	Y	N	UK	Technology	167.2	38.8	36.88	171	2009
989	SCOP Maisons DREAN	N	N	France	Construction	167.2	38.8	7.47	14	2014
990	Trasporti Cantisani Di Cantisani & C	N	N	Italy	Transport	166.6	38.7	1.89	19	2012
991	Mb Ranresta	N	N	Lithuania	Construction	166.4	38.6	1.85	21	2013
992	V-Inox Outlet*	N	N	Hungary	Retail	166.4	38.6	5.70	11	2015
993	Axmann Heizung - Sanitär	N	N	Germany	Construction	166.3	38.6	2.60	16	2007
994	Deeper	Y	N	Lithuania	Technology	166.3	38.6	9.63	62	2012
995	Done Deliveries	N	N	Poland	Transport	165.8	38.5	17.39	110	2002
996	Enogia	N	N	France	Energy	165.7	38.5	2.23	36	2009
997	Spes Ingeniería Y Construcción	N	N	Spain	Construction	165.6	38.5	11.06	6	2012
998	Consorzio Italiano Strade E Ambiente	Y	N	Italy	Support Services	165.5	38.5	4.65	9	2009
999	Saimex	Y	N	Italy	Industrial Goods	165.1	38.4	2.26	6	2002
1000	AKKU SYS Akkumulatort- und Batterietechnik Nord	N	N	Germany	Batteries	164.5	38.3	32.38	111	2008

Methodology

The FT 1000 is a list of European companies that have achieved the highest percentage growth in revenues between 2015 and 2018. Although the search was very extensive, the ranking does not claim to be complete, as some companies did not want to make their figures public or did not participate for other reasons.

The project was advertised online and in print, allowing all eligible companies to register via the websites created by Statista and the Financial Times. In addition, through research in company databases and other public sources, Statista identified tens of thousands of

companies in Europe as potential candidates for the FT 1000 ranking. These companies were invited to participate by post, email and telephone. The application phase ran from September 1 - December 31 2019. The submitted revenue figures had to be certified by the company's chief financial officer, chief executive or a member of the executive committee.

Criteria for inclusion

To be included in this FT 1000 listing, a company had to meet the following criteria:

- Revenue of at least €100,000 generated in 2015 (or currency value

equivalent according to the average of the actual fiscal year).

- Revenue of at least €1.5m generated in 2018 (or currency value equivalent according to the average of the actual fiscal year).
- The company is independent (the company is not a subsidiary or branch office of any kind).
- The revenue growth between 2015 and 2018 was primarily organic (ie "internally" stimulated).
- If a company is listed on a stock exchange, its share price has not fallen by half or more since 2018.
- Companies from these countries were eligible to participate: Austria, Belgium, Bosnia-Herzegovina,

Bulgaria, Croatia, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Iceland, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Monaco, Netherlands, Norway, Poland, Portugal, Romania, Slovakia, Slovenia, Spain, Sweden, Switzerland, UK.

Calculation of growth rates

The calculation of revenue growth rates — the compound annual growth rate used to rank the companies and the absolute growth rate — is based on the 2015 and 2018 figures submitted by the companies in the respective national

currency. For better comparability, figures were converted into euros. The average exchange rate for the financial year indicated by the company was used for this purpose.

Evaluation and quality assurance

All data reported by the companies was processed and checked by Statista. Companies that did not fulfil the criteria for inclusion in the ranking were deleted. The lowest average annual growth rate required to be included in the ranking this year was 38.3 per cent.

To view an interactive version of the rankings, go to ft.com/ft1000-2020



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